

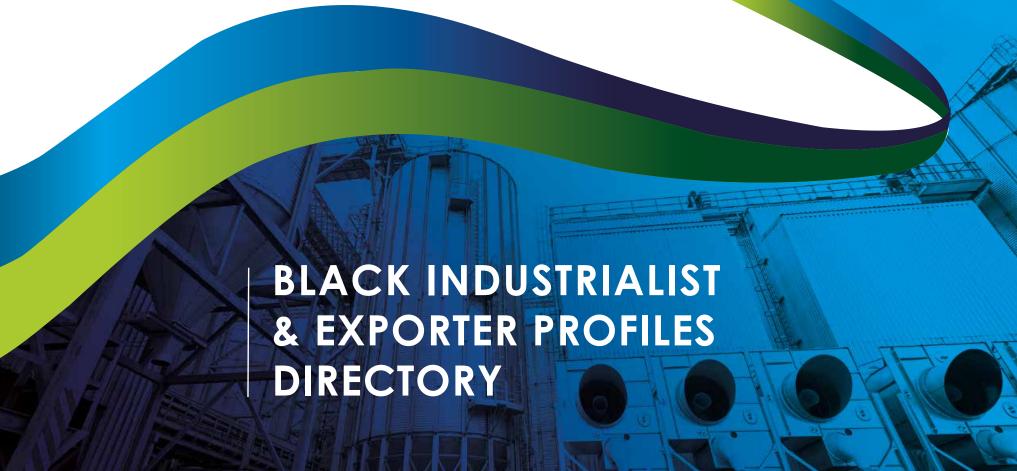


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MINISTER'S FOREWORD

History shapes the choices we make – we have the agency to remain trapped by its legacy or to break with it. Transformation and broad-based empowerment are part of a strategy to break with the past by building an inclusive economy that draws on the talents of the widest range of South Africans and provides opportunities for all citizens to have better lives.

At its heart, the strategy seeks to combine the need for historical redress with the imperative of growth and job creation through opening up the economy to black professionals and entrepreneurs and to build the capital base owned by black industrialists, workers and communities.

This book sets out the details and stories of a number of black-owned businesses in many parts of the economy.

These snapshots represent industrialists who have partnered with government and utilised the support programmes available to start, maintain or expand their businesses. They have drawn on funding through loans, equity or grants available to firms in the economy, or benefitted from measures promoted through competition regulatory agencies, or took part in programmes facilitated in partnerships with the private sector via sector masterplans.

Taken as a whole, many firms have prospered, employing large numbers of workers, exporting products across the world and adding to the country's GDP.

This points to the dynamic relationship between industrialisation and transformation. The industrialisation agenda seeks to support the emergence of dynamic firms in the South African economy through efforts in partnership with the private sector. To provide the scale required for competitive manufacturing, public policies support a twin approach: one element focusses on growth opportunities in the domestic market (through localisation, beneficiation, promoting the green economy and fostering higher levels of investment) and the second element is directed at building a wider export market (particularly in the rest of Africa, through the AfCFTA).

While public policy is directed at expanding the size of markets for SA-made goods, it is also vital to promote supply-side reforms at economy, sector and firm level to build industrial competitiveness and support job-creation.

Transformation policies – to promote economic inclusion – have three broad focus areas:

- First, strengthening inclusivity through broadening ownership and more inclusive corporate governance models. These include promoting a greater spread of ownership in the economy (including for black industrialists, women and youth) and supporting worker share ownership.
- Second, addressing structural challenges to growth through active competition
 policies, particularly where concentration levels in the market limit new entrants and
 small and medium businesses. Structural transformation includes measures to
 support SMMEs,
- Third, promoting spatial transformation, enabling more balanced growth between rural and urban areas and between provinces. Spatial transformation includes measures to promote equitable spatial development through district-level spatial industrial initiatives (including SEZs) and supporting the growth of the township and rural economy.

While the policy framework on broad-based black economic empowerment has evolved, its strategic intent has been guided by the Broad-Based Black Economic Empowerment Act of 2003. The legislation aims to ensure that black people, women, workers, youth, people living with disabilities and people living in rural areas are empowered, through a series of integrated socio-economic measures.

These measures include skills development, preferential procurement, investment in blackowned and managed firms, and increasing the number of black people who manage, own and control enterprises and productive assets in the economy.

Such measures have been deployed in the context of an economy with a high degree of market concentration which in many cases limit the opportunities for new entrants or small and medium sized firms.

The Competition Commission recently published the results of a study of 178 economic sub-sectors that quantified current high levels of concentration. The study found that of the 144 sub-sectors of the economy with sufficient data, about 70% were found to be highly concentrated, 21% were moderately concentrated and less than 10% had unconcentrated markets. It found that

- such levels have persisted with already highly concentrated sectors experiencing increasing concentration in a number of cases;
- merger activity in government-licensed industries has consolidated ownership;
- the number of SMMEs is growing but they have a low share of value-add and face high exit rates; and
- there is a far higher degree of inequality in the distribution of firm income than household income.













And what it shows is that a small number of firms dominate key sectors. In particular, the agricultural value-chain stands out as having large declines in participation at the farm level with growing concentration for inputs and processing. The Study also reflects on the international experience on economic concentration: the challenge of economic concentration is not limited to SA but its impact is particularly severe in SA.

The findings of the Report is not an argument against large companies, because SA needs large local firms that can be our champions in global markets, and provide us with the economies of scale and base for technological innovation to drive our growth and development. It points however to how the structure of concentrated markets can act to keep small and medium players (which include many black industrialists) out of markets, with impacts on inequality, a narrow base of entrepreneurship and weak economic performance. South Africa pays a heavy price when the base of the economy rests on a narrow demographic.

A number of public policy measures seek to address and reverse these constraints. The more successful measures are creating new and dynamic enterprises in a number of critical value-chains across all nine provinces, crowding in additional investment from the private sector as well as creating and saving a considerable number of jobs.

Funding for Black Industrialists, provided by **the dtic** and its entities, is creating platforms for a new entrepreneurial and innovative industrial class that can boost industrialisation and fully harness the resources of our country. A significant number of black industrialists who have started production have increased their output since the start of their participation in the programme.

Our efforts have also focused on ensuring workers have ownership in the firms they work in. These cover hundreds of thousands of workers currently. Some firms have now agreed to the inclusion of worker representatives on company boards. This lays the basis for a potential shift in plant-level industrial relations, from high levels of adversarialism, to a greater level of cooperation to expand output, creating an inclusive South African corporate model.

Recent examples include employee-ownership schemes at multinational corporations operating in South Africa, such as Pepsico and Coca-Cola. Recently, Imperial Logistics' local operations ensured that their nearly 13 000 workers have access to an ownership stake in the firm they work for. We also see similar community schemes in the renewable energy sector. These are examples of what companies can do, and we look forward to others following their lead, as we drive an enhanced model of broad-based transformation, through worker and community empowerment.

The Competition Act has been particularly important in promoting measures for greater economic inclusion – ranging from enhancing broad-based empowerment in the shareholding of firms, to establishing supplier development funds that promote a transformed supply-chain.

The regulatory frameworks set out in the B-BBEE Act is sufficiently flexible to accommodate a number of different approaches to transformation. Multi-national corporations who are not able to introduce local equity arrangements can use the Equity Equivalent Investment Programme to support local entrepreneurs.

Masterplans at industry level have transformation measures in these 'sector social pacts'. In the automotive industry, some R6.4 billion has been committed by automotive manufacturers towards the creation of an Automotive Industry Transformation Fund, which is providing funding and market access opportunities for black component manufacturers and firms in the automotive value-chain. In the agricultural sector, R1 billion has been committed to improve opportunities for black sugar farmers, while in the poultry sector, the industry has committed R1.7 billion to expand opportunities for black farmers. Each of these commitments complements the funding which government has provided through the dtic and its entities.

The country's industrialisation efforts around strategic localisation have boosted domestic supply-capacity in a growing number of areas, with black South Africans participating in these economic opportunities. This effort has been bolstered by the social compact with organised business and labour to work together to improve local capacity to replace up to 20% of the country's non-oil import bill.

While there are clearly opportunities in the domestic market, South African firms can benefit from exports. The development of an African Continental Free Trade Area (AfCFTA) will expand opportunities for South African firms in key product and service markets across the continent, including creating access to what is and will be a significant consumer market for black industrialists. This project is a big part of our growth story and presents a significant opportunity for the diversification of our economy and that of our continental partners, and for thorough-going and inclusive structural transformation of the economy.

Other features of our approach to empowerment include spatial initiatives such as special economic zones and other measures that provide access to physical infrastructure, and actions to promote township and village-based micro-enterprises. Through each of these efforts, we are opening up and changing our market structure, paving the way for new entrepreneurs and industrialists, while also shifting industrial production to the rural areas in order to bridge the urban-rural gap in value-added production.

There have been many lessons learnt over the years, which we will use to make the funding and other packages of support offered by government more targeted and efficient.

I would like to thank the staff of **the dtic**, and its entities the IDC and the NEF for their work in implementing black industrialist support over the last five years, and challenge them to improve the access and efficacy of this funding in the years to come.

Ebrahim Patel











INTRODUCTION

The Department of Trade, Industry and Competition (the dtic) and its agencies, the Industrial Development Corporation (IDC) and the National Empowerment Fund (NEF), have a mandate to support economic growth, job creation and transformation. The department uses industrial development, trade policies and competitiveness measures to broaden empowerment and economic inclusion.

This report addresses one aspect of **the dtic's** broad transformation mandate, focusing mainly on the department's support to black industrialists. In addition, the NEF showcases some of its funding activities, including projects such as property ventures. Detailed information on the impact and beneficiaries of wider empowerment initiatives and programmes is still being collated – this report focuses on current activities in support of black industrialists. Future reports will include additional information on broader empowerment initiatives and impact analysis.

Empowerment policies for transformation

Empowerment has evolved into a policy with multiple objectives within an overarching policy framework. Empowerment aims to:

- Redress and deal with the historical exclusion of black people from the mainstream economy and the legacy of economic exclusion of black people;
- Lay the foundation for deeper growth through greater economic inclusion that widens the talent pool of enterprises drawn from black South Africans, including women and young people; and
- Address the huge inequalities of South African society, a challenge that is unique to the country.

Over the years, the focus of empowerment has evolved, from individual share ownership, which typically comprises a non-controlling share of an existing business and which advances capital accumulation among black South Africans, to

- Broad-based empowerment made up of communities, consortia of women or youth, and collective investment and empowerment vehicles funding key social programmes such as community bursary schemes;
- Black industrialists who have a controlling stake in a company and who are often involved in its executive management; and
- Expansion to ownership by employees and developing an inclusive South African corporate model, shifting from an adversarial approach on the shop floor to a more cooperative, mutually beneficial model of industrial relations.

Challenges

While objectives of empowerment remain a constitutional imperative, challenges remain in giving effect to policies:

- Fronting practices continue in which companies misrepresent the position of true shareholders and beneficiaries by falsifying black South Africans as owners; and
- In some cases, black-owned firms have lent and continue to lend their names to tender documents while the work is done by other companies.

the dtic and its agencies have strengthened its regulations and tightened controls, making fronting a criminal offence. The following are among the measures introduced by the IDC to check ownership claims to curb fronting:

- A due-diligence process that includes interviews with the client (entrepreneurs and project promoters).
- Due diligence consists of an assessment of the client's management team, a legal review, compliance checks and a review of shareholders' personal balance sheets.
- Zero tolerance towards fronting and investigation of transactions by teams that are sufficiently informed and educated about fronting practices.
- The teams, through due diligence, ensure that transactions do not involve fronting and, where required, provide evidence to the credit approval committee; and
- A hotline to report fraud, including fronting.















Observations

This report does not cover equity promotion comprehensively, but focuses on a sample of firms and entrepreneurs that have partnered with **the dtic** and its agencies on its programmes that support black industrialists and black entrepreneurs. This is not a comprehensive list of public policy measures supporting shareholding expansion. It does not include:

- Firms and industrialists empowered through the Equity Equivalent Investment Programme, through which multinational corporations support local entrepreneurs;
- Empowerment commitments obtained as part of masterplans in sugar (R1 billion), poultry, clothing and autos (R6 billion);
- Spatial initiatives such as special economic zones and industrial parks that
 provide access to physical infrastructure, and measures to promote township and
 micro-enterprises;
- Competition market access measures that create new commercial opportunities;
- IDC's support of black shareholders for minority equity arrangements; and
- B-BBEE codes and sector charters involving thousands of other transactions promoting black shareholding or industrialist initiatives.

Research will be undertaken to provide information across additional platforms to provide a comprehensive picture of the extent of support and its impact on growth and job creation.

Beyond shareholding

Empowerment policies are not confined to shareholding and ownership. Other key elements include the promotion of local procurement, entry of black South Africans, young people and women into management, skills development for blue-collar workers and bursaries for young persons.

Focus on industrial expansion:

Early Black Economic Empowerment focused primarily on enabling black South Africans to obtain a non-controlling stake or equity in existing enterprises. In 2015, Cabinet approved the Black Industrialists Policy, which seeks to increase participation of black South Africans in ownership and control of productive enterprises in key sectors and value-chains of the economy. the dtic has advanced the objectives of the Black Industrialists Policy through grant funding to applicants who want a foothold in key, productive sectors of the economy. The IDC and NEF provide funding to eligible black entrepreneurs, including those who would have had difficulty obtaining funding from commercial banks. It is important to note that the Black Industrialists Policy has not replaced existing policies, but complements them.













ACHIEVEMENTS TO DATE

Progress on Black Industrialists Policy: Direct Funding

	2021	2022
Supported Black Industrialists	793	1121
Approved Funding	R32 billion	R37 billion
Projected Investment	R58 billion	R73 billion
Jobs to be supported (created and retained)	118 572	124896
Disbursements	R18 billion	R23 billion

Approvals per Institution	2022
IDC Loans	R27 billion
NEF Loans and Equity Funding	R6 billion
the dtic cost-sharing grants	R4 billion













ANCHOR FOODS (pty) Ltd

The Roger Warr family founded Anchor Foods in 1995 in Maitland, Western Cape. The company processes cooked meats such as viennas, russians and polony.

The upgraded facility has improved production quality, the prevention of listeria and other bacteria growth as well as improved energy efficiency. Compliance with health and safety accreditations has enabled access to new markets and in 92 jobs. New markets include 71 Shoprite stores, Spar and Foodlovers Market outlets across the Eastern and Western Cape.

Fundina:

the dtic cost sharing grant - to expand existing operations through the purchase of machinery, equipment and leased buildings.

Contact:

Roger Warr roger@rogerwarr.com 082 466 5286







DREAMLAND PIGGERY

Dreamland Piggery was founded by Anna Phosa in 2004 with just 4 pigs. Ms Phosa has grown the business to a 300 sow-crate piggery and abattoir where 100 pigs are slaughtered daily. Dreamland also produces its own maize on 140 hectares of dry and irrigated land to produce pig feed.

The piggery currently employs 40 permanent people and sells pork to various markets including Pick'n Pay, Massmart and Spar.

Funding:

IDC loan - the business has built an abattoir and covers operational expenses.

the dtic cost sharing grant - purchase of machinery and equipment to expand the abattoir slaughter capacity and comply with export market requirements.

























GOOD LIFE FOODS (PTY) LTD

Good Life Foods, is a new 100% female-owned SMME located in Pietermaritzburg, KwaZulu-Natal. It will produce dairy products such as packed milk, drinking yoghurt, soft cheese and Amasi using kefir (Kephir) culture.

It will package approximately 3.5 million litres of milk per month to supply agreements secured with Spar, Pick'n Pay and Shoprite/Checkers.

Funding:

the dtic cost sharing grant - funding funding for machinery, equipment, commercial vehicles and buildings.

Production date: March 2022

Contact:

Busi Gumede busi@goodlifefoods.co.za 061 485 0997







GREENIES FARM (PTY) LTD

Greenies Farm (Pty) Ltd, registerd in 2014, is a new tilapia and aquaponics farm in Brits, North West.

The farm will improve food security through commercially viable, sustainable farming. It will produce 100 tonnes of tilapia and 600 tonnes of green leafy vegetables using a RAS aquaponics system. In addition, Greenies Farm will also produce fingerlings.

Markets to be supplied include the local markets, Pick'n Pay and the Tshwane Fresh Produce Market

Funding:

the dtic cost sharing grant - investment in bulk infrastructure, owned buildings, leased land, commercial vehicles, aquaculture feed and livestock.

Contact:

Orphen Kwape greeniesfarms@gmail.com 072 605 5304



















K9 PET FOODS (PTY) LTD

K9 Pet Foods, fouded in 2014, is the first black-female owned pet food manufacturer.

They produce a wide range of pet foods, reporting a turnover of R33.3 million for the last financial year, including exports of R350 000 to one customer in Namibia.

Fundina:

the dtic cost sharing grant - purchase of machinery & equipment, commercial vehicles and buildings. Funding includes business development support for product design, product development, packaging, food safety and bill of material systems.

Private and Public sector support- In addition the company also received loan funding from the IDC and a private investor, Woolworths.

As a result of the , the company has increased their turnover and they were able to improve the product quality to ensure that no preservatives are used.

Contact:

Candice Stewart candice@k9petfoods.co.za 083 415 7409







LEBOWAKGOMO POULTRY (PTY) LTD

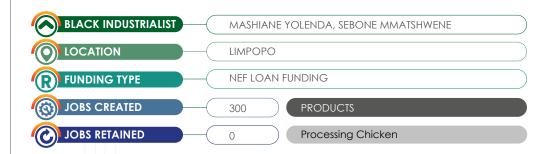
Lebowakgomo Poultry is an integrated poultry business starting up with an abattoir and hatchery based in Limpopo Province. The business has leased an Abattoir in Lebowakgomo, Limpopo province from Limpopo Economic Development Agency for a period of 10 years and has received interest for its products from private sector wholesalers, distributors and retailers.

The business' shareholding structure includes women (60%), broad-based groupings such as contract growers and black entrepreneurs

Funding: NEF Loan

Contact:

Naicker Selvan naickers@nefcorp.co.za 082 579 2046



















MAJESTY OIL MILLS (PTY) LTD

The plant has been commissioned and is producing 800 tons of soya seeds a day, which is contributing to reduced quantities of imported soya bean oil cake and soya bean oil. An investment in the hot dehulling plant enabled the project to increase crush volume, which has decreased the production cost. Energy saving measures instituted have improved energy use and lowered energy costs. all procurement is done locally and that the company exported goods with an approximate value of R100 million to Zimbabwe in the current financial year.

Funding: dtic cost sharing grant

Funding was received for machinery & equipment and for buildings owned by the company. Enabled the expansion of an existing facility, which employs 322 people and manufactures soya and sunflower products such as cooking oil and soya de-oiled cake for the animal feed industry.

Contact:

Dhayananthan Pillay billv@maiestv.co.za 011660 7074 082 554 4719





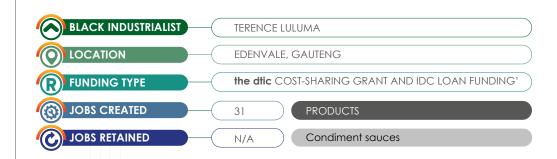
MAKHAMISA FOODS (PTY) LTD

Makhamisa Foods is a condiment sauces green field project which started operating in Edenvale, Gauteng in 2018 It currently supplies a variety of customers inclusive of those operating in retail, franchising and restaurants, with many them based in townships. In the financial year ending 2022, the company had a turnover of R11 million with clients including Famous Brands, Bidfood, Shoprite and Pick 'n Pay.

Funding: the dtic and IDC

Contact:

Terence Lulama pokane@makhamisa.co.za phumzile@makhamisa.co.za 078 155 6572 076 205 8976



















MANELI PET FOOD (PTY) LTD

Nhlanhla Dlamini established Maneli Pets in 2016, they supply novel protein to the export market. Ingredients (e.g. ostrich, venison, chicken lamb and pork) are sourced from across SA and from the rest of Africa.

In February 2022, the company reported producing between 120 000 and 240 000 units per month and exporting two to four containers per month to the UK, USA, Germany, Netherlands Belgium, Italy, UAE, Singapore, Hong Kong, Macau and South Korea. The exports bring in an estimated R1 to R2 million per month.

In South Africa, Maneli's products are also sold to various retailers including Woolworths. The company invested in solar panels to conserve energy.

Funding: the dtic cost sharing

Contact:

nhlanhla@maneligroup.com 082 329 8071





NKOMAZI COTTON DEVELOPMENT PROJECT

The project is in partnership with 1 190 black individual members from 21 primary cooperatives on 11 000ha (63% of the farmers are women).

On completion, the project will create 42 permanent jobs at the gin, with an additional 40 to 100 seasonal jobs and 200 jobs during construction. Upstream, the Lebombo Cooperative will be able to sustain a further 16 500 permanent jobs at full productivity.

Funding: NEF Loan and Equity Funding

Approved R7.4 billion for a bankable feasibility study to investigate the viability of establishing a cotton lint manufacturing plant (gin) in Nkomazi Municipality, Mpumalanga.

In 2019, the NEF approved a further R42.6 million for financial close requirements.

Contact:

Petros Sithole sitholepetros@gmail.com 082 767 0694























PARKER FAMILY FOODS

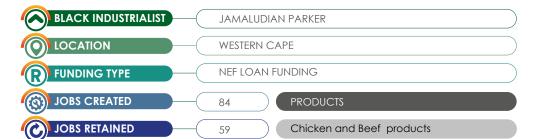
Parker Family Foods is a food product manufacturer based in the Western Cape. Its flagship brand, trading name and registered trademark, Florida Foods®, is a manufacturer of premium brand chicken and beef products. Florida Foods was incorporated in 1996.

There has been an increasing demand for quality and affordable chicken and meat products by South African consumers and particularly in the LSM 3 to 10 categories and a growing trend for increased demand amongst the upper end of the market as well.

Funding: NEF Loan Funding

Contact:

Parker Jamaludien jamal@parkerfamilyfoods.co.za (021) 946 3003







PLUTO MUSSEL AND TRADING (PTY) LTD

Pluto Mussel was established in 2018, is located in the Saldanha Bay Aquaculture Development Zone (ADZ) in the Western Cape.

It uses ecologically sustainable culture management practices and intends to create a sustainable and profitable supply of mussels. 11 direct job opportunities will be created for people from the local community as well as indirect downstream jobs for companies processing the mussels.

80% of the final products will be exported to China, Singapore and other east-Asian countries.

Funding: the dtic cost sharing grant

Approved for ADEP assistance in 2020 to purchase machinery & equipment and lease land in the ADZ where it expects to produce up to 1 000 tonnes of graded mussels per annum.

Contact:

Nceba Buhlungu scopefull@gmail.com 083 626 6014















SERITI INSTITUTE

Seriti Institute, is a non-profit company (NPC) and public benefit organisation was formed in 2009. It is a development facilitation agency which works to help communities and social partners reach their goals by delivering innovative, sustainable, and comprehensive solutions to enhance their socio-economic impact.

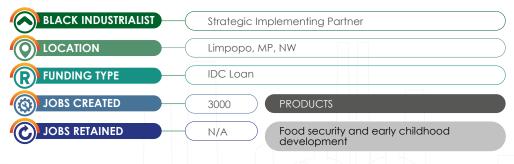
Seriti is a current IDC partner in the Unrest Business Recovery Support Funding Campaign and will participate in the Social Employment Fund through two ongoing initiatives, Work.Learn.Grow and aRe Bapaleng. The WLG initiative is a community farming and agribusiness initiative for low-income communities, targeting women and youth beneficiaries. It provides inputs and agroecology training through experience-based learning in community agriculture, designed to strengthen local participation and skills while establishing food gardens.

The institute brings together a diverse range of stakeholders and identifies key challenges, opportunities and priorities faced in recalibrating localised food systems to increase active participation within the local food economy.

Funding: IDC Loan

Contact:

Juanita Pardesi Juanita@seriti.org.za 082 907 5997





THE CHICKERY (PTY) LTD

The Chickery is a 100% black owned distributor and wholesaler of fresh & frozen poultry and other frozen foods, operating from Briardene, Durban.

Funding: NEF Loan

R20.5 million funding to assist the business with refrigeration, vehicles, construction, stock, plant & equipment to recommence operations after the July unrests.

The funding included facilities from Economic Recovery Fund, NEF, Solidarity Fund and dtic's Critical Infrastructure Development Programme.

Contact:

Basha Salim salim@chickery.net 084 786 1060

BLACK INDUSTRIALIST	MAHOMED BADSHA, SALIM BADSHA AND ISHA BADSHA
LOCATION	KWAZULU NATAL
FUNDING TYPE	NEF LOAN FUNDING
JOBS CREATED	0 PRODUCTS
JOBS RETAINED	37 Processing Chicken

















WYNFOODS (PTY) LTD

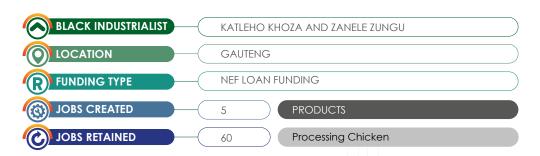
Wynfoods (Pty) Ltd is a 100% black woman-owned and managed business operating for 46 years and acquired in 2020 by the current black women shareholders.

Wynfoods is involved primarily in processing chicken, producing Individually Quick Frozen (IQF) portions for a wide market range, including restaurants, butcheries, distributors and direct retailers. They also have a "Factory-to-Public" store which services the Alexander community with chicken at factory prices. Their main clients include Cambridge Foods, Romans Pizza, Papachinos, Vassco Distributors & Meat Express.

Funding: NEF Loan

Contact:

Katlego Khoza katleho@wynfoods.com 082 257 4820





ROADGRASS INVESTMENTS

Roadgrass Investments is a 100% black owned and managed agri-business, established 15 years ago by the Mabogoane Family. It is a farming operation of broiler and livestock operations. The business runs a fully commercial chickens broiler business in Delmas, Mpumalanga and livestock operations in Balfour, Mpumalanga. The chickens are sold typically at approximately 33 days old which is the normal age for slaughter ready broilers in South Africa. They supply the petrochemical, retail, gaming & entertainment and hospitality industries.

Funding: IDC Loan

This project also falls In line with the IDC's Poultry Master Plan

Contact:

Molelekeng Rachel Mabogoane ashley@newseasons.co.za 27 10 822 8400















BEE AFRICAN

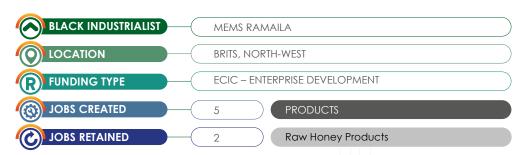
Mems Ramaila, is founder & owner of Bee African produces health & wellness products using raw products from beehives. They also offer bee training development programs and make art and crafts wares which complement the bee products. They work with rural and peri urban communities to enable women and youth to earn a decent income.

Funding: the dtic and Export Credit Insurance Corporation

ECICs Enterprise Development programme provided Bee African with the manufacturing and technology funding.

Contact:

Mmemme Ramaila btc@lantic.net 081 034 5120











CHUCK CHILLI

Boikanyo Sikwane and Tshepiso Manyoha founded Chuck Chilli Foods in March 2019. They produce a delicious bottled chilli condiment that is chunky, with the most unique flavours and aroma. The products are made from the freshest chillies and other vegetables. They do not contain artificial preservatives, have no additional salt and no sugar.

Chuck Chilli is a Top 10 Food Lover's Market Seeds of Change Participant 2021 and Small Business Supplier of the Month November 2021.

Funding: the dtic and Export Credit Insurance Corporation

ECICs Enterprise Development programme provided Chuck Chilli with funding for specialised manufacturing technology capabilities to automate and enhance production output.

Contact:

Tshepiso Manyoha tshepiso@chuckchilli.co.za 082 529 8343





















SEHATA MILLS CC

Sehata milling is a majority female owned rural enterprise that was established in 2009 by Gosego Maselwanyane. They are located in Madibe Ga-Kubu Village near Mafikeng; with over 300ha for maize production.

Funding: the dtic and Export Credit Insurance Corporation

ECIC Funding increased the agro-processing production capabilities with new technology equipment including the extruder processing line. The machinery has seen the company growing its milling efficiency and improve the quality of its grain-based products.

Contact:

Maselwanyane Gosego Outlwile omaselwanyane@gmail.com 078 326 6736







SUNOLA OIL MILLS (PTY) LTD

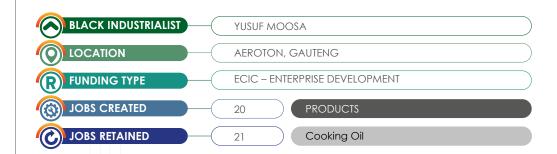
Sunola Oil Mills intends to expand to manufacture vegetable oils for human consumption. The company has consolidated its competitiveness with the purchase of two new superlink trucks. Cross-border opportunities have emerged in Swaziland and others are currently being explored in Botswana and Angola.

Funding: the dtic and Export Credit Insurance Corporation

For machinery and equipment, a manufacturing facility and commercial vehicles.

Contact:

Yusuf Moosa yusuf@goldenglo.co.za 082 786 7764



















AMERICANDY (PTY) LTD

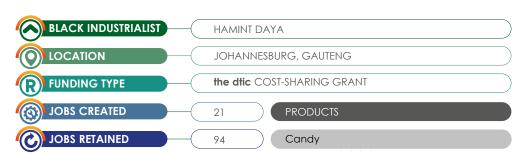
This candy manufacturer, in Johannesburg, Gauteng, has been operating since 2013 and mostly supplies local wholesalers, with 5% of its income coming from export sales to Angola, Namibia, and Tanzania. Almost all (94%) of the company's procurement is from local suppliers.

Funding: the dtic Cost-Sharing Grant

To fund machinery & equipment and is now operating at 70 to 80% of its capacity. It has increased employment by 21 to a total of 115 employees, all of which are black, while 21 are female and 81 are under the age of 35.

Contact:

Ayoob Armod Ayoob@americandy.co.za (011) 6131344 079 509 3423







BARAMAKAMA POULTRY (PTY) LTD

Baramakama Poultry in Molete City, North West, was started by Solly and Ofentse Moloko in 2017. This community-driven poultry has changed opened with one chicken house, now has housing of 10 200 layers, all capitalised by themselves.

A gap analysis showed that Baramakama needed to move into the formal market and they used **the dtic** incentive to build a pack house with the latest grading machine which can grade and pack 45 000 eggs per hour. The state-of-the-art grading machine is important as it assists in the FSA accreditation required to supply the formal retail market. Baramakama Poultry houses has increased their capacity to 276 000 layers. They now supply commercial stores and suppliers.

Baramakama Poultry also has a green plan based on their Environmental Impact Assessment (EIA) which includes: packaging waste is recycled as part of its EIA requirements. Future plans are for pack-houses to be off-grid and the 30 cubes of manure produced per day are given to local farmers in the surrounding areas, which in future will be used for a biogas plant which will also produce organic manure. This will create further employment.

Funding: the dtic Cost-Sharing Grant and IDC Loan

The incentive created 48 additional jobs across divisions. In the pack-house, there are 30 permanent staff and 12 temporary staff members for weekends: 33 are women, three employees are above the age of 35 years and all are Black and come from the local community, which is a rural village. All staff are trained in HACCP and FSA regulations and processes by both internal management and external consultants.

Contact: Ofentse Moloko ofentse@baramakama.co.za 010 0597813 082 805 0730

















CROC GARDENS (PTY) LTD

Croc Garden is based in Mookgophong, Limpopo, and was established in 2016. The farm breeds crocodiles and sells both the skin for leather products and the meat.

To date, the project has created eight jobs in an area with an unemployment rate of over 25%. All the employees are black, and five are female.

Funding: the dtic Cost-Sharing Grant

The funding was used to purchase commercial vehicles, machinery & equipment, aquaculture feed and bulk infrastructure. The purchases were used to build infrastructure for four dams to accommodate 3 000 crocodiles (an increase from 250) that are sustainably slaughtered for the export market. As a result, Croc Garden was able to secure new markets from China, Italy, and South Korea.

Contact:

William Molekoa info@crocgarden.co.za 073 549 2878 076 190 1915







THE NOODLE FACTORY (MICAWBER)

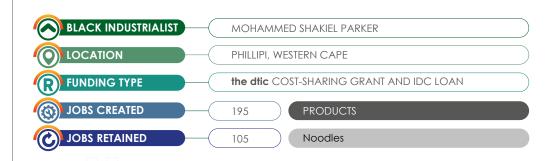
In 2009, Mohammed Parker established South Africa's first independent instant noodle manufacturer. They have grown from employing fewer than 10 people, to 109 full-time in 2018, they now employ in excess of 300 people.

Funding: the dtic Cost-Sharing Grant and IDC Loan

To Import manufacturing equipment. The Noodle Factory's new production line is the single largest noodle production facility in South Africa and, most likely, on the continent.

Contact:

Mohammed Parker msparker@stepintime.co.za (021) 0071975 083 650 7501

















WONDER SNACKS

Wonder Snacks in Parow, Western Cape, started with operations in April 2021. They produce savoury and caramelized popcorn.

The business is in an area of high unemployment. All employment opportunities, including current employees wl are from this area. The project uses LPG gas instead of electricity, ethically sourced raw materials and environmentally friendly packaging.

Funding: the dtic Cost-Sharing Grant

Investment in machinery & equipment has allowed for a fully automated popcorn line and enabled greater productivity. They have accessed local markets for independent retailers and have recently been listed as a supplier with Shoprite Western Cape as part of Shoprite's Enterprise Supplier Development programme.

Contact:

Mubeen Ebrahim mubeen@wondersnacks.co.za (021) 951 7862 079 1911560





















VM AUTOMOTIVE

VM Automotive, established in 2012, manufactures vehicle components and is one of the largest coil-processing companies in the local motor industry.

It supplies aluminium and steel blanks to BMW X3 and Mercedes Benz C-Class.

Funding: IDC loan

To acquire a blanking facility in Rosslyn and further funding n 2019/20 for purchase of new blanking work and acquisition of a new manufacturing facility in Berlin, East London.





RONDEX PARTS (PTY) LTD

Rondex Parts (Pty) Ltd is expanding to manufacture brake pads, with approval granted for machinery and equipment, commercial vehicles and the construction of a new building.

The company manufactures 20 000 sets of brake pads per month. As a result they no longer import heavy duty and light commercial brake pads. They have cross border customers from neighboring countries coming to their offices in South Africa to purchase goods.

Funding: dtic cost sharing grant

New machinery, with advanced technology in energy efficiency and power saving.

Contact:

Ayesha Kuculyilmaz marketing@rondexparts.com 011 974 0120 082 560 4194



















EQUAL ELM TRADING (PTY)LTD

Equal ELM Trading (Pty) Ltd is a black youth female owned business. The business is 100% owned by Ms. Lozien Jarvis, who is a 100% shareholder of Equal ELM Trading (Pty) Ltd. The company was formed to continue the manufacturing, distribution, installation and servicing of engine protection systems which were originally developed by Power Protect (Pty) Ltd.

Equal ELM Trading (Pty) Ltd is a proudly South African company with a combined 67 years knowledge and experience. All electronic equipment and mechanical components are designed and manufactured in South Africa. The products are compatible with numerous well-known truck brands such as FAW, Scania, MAN as well as "yellow" mining equipment such as BELL, CAT and Komatsu.

They are also used by various underground operations in the mining sector such as Fermel, Epiroc and Aard mining equipment

Funding: IDC Loan

Contact:

Ms Lozien Jarvis 083 263 9076



















ABANQOBI PACKAGING (PTY) LTD

Abanqobi Packaging is 100% black owned compsny that started operating in 2012. It operates in Cosmo City, and specialises in multi industrial packaging supplies such as plastic ware, general and protective packaging products including customised packaging.

Funding: the dtic cost-sharing grant and IDC Loan

the dtic is funding the expansion project with capital equipment and IDC will be cofunding the project for capital equipment and working capital.

Contact:

Frans Rantsolase frans@abanqobipackaging.co.za 074 5827 443









AFROBOTANICS PTY(LTD)

AfroBotanics (Pty) Ltd is a 100% black woman-owned and managed business. The business manufactures and retails natural

hair and body care products powered by African botanical ingredients through the formal retail chain sector in South Africa.

The company has three brands currently, all in personal care – AfroBotanics, Girl Boss and Buntu, and currently has 56 SKUs sold through 3 retailers in South African and 8 other African countries across 1000 stores.

Funding: NEF Loan

Contact:

Khathwane Ntombenhle Innocentia ntombenhle@afro-botanics.co.za 072 189 9361



















ASTY PLASTICS MACHINERY CC

Asty Manufacturing, founded in 2007, is a 100% black owned manufacturer of PET, PVC and HDPE packaging. Their products are used by the cosmetic and pharmaceutical industries, household and various other industries.

It is located in a rural area, in KZN with 80% of the employees coming from this area. All of the equipment used is eco-friendly and power efficient. In February 2022, the company reported 30% local procurement, which consists of Sasol and Engen Polymers.

Funding: the dtic cost sharing grant - expanded its operation is 2019 and purchased machinery, equipment, commercial vehicles as well as the lease of a building.

Contact:

Kishore Prahladh kishore@asty.co.za 081 554 5324 079 808 9811



DALISU HOLDINGS

Dalisu Holdings was formed as a joint venture between Dalisu Specialty Products, a 100% black-owned company, and Mpact operations to produce and commercialise two products: a sodium lignosulphonate dust suppressant called Dust Pact, which is supplied to the mining industry, and a second product which is derived from salt cake to produce a highly purified sodium sulphate.

Commercial production of sodium sulphate started on the 1st March 2021 with a total staff complement of 40 people. Dalisu aims to produce up to 30 tonnes of sodium sulphate per year, replacing approximately 20% of the currently imported good once operating at full capacity. They have secured contracts to supply local detergents and glass companies.

Funding: the dtic cost-sharing grant

The IDC has funded the construction of the sodium sulphate plant while **the dtic** funded the purchase of machinery and equipment. With the support received, Dalisu is producing a 99.5% pure product, which is relatively better quality than the existing imports. The plant is also energy efficient.

Contact:

Mohlomi Mothobi mohlomi@dalisuholdings.co.za 011 994 5553 076 981 4152





















IDUBE COLD STORAGE (PTY) LTD

Founded by Tebogo Mogapi, Hoffie Rautenbach and Gary Liebenberg in 2015, iDube Cold Storage, is a 51% black-owned company in the storage industry.

ICS is a multi-temperature storage facility storing frozen products and delivering services that include handling, storage, weighing, re-packing and shrink wrapping of product as well as scheduling and managing food safety inspections. The company contributes to energy savings through the use of solar power.

Funding: the dtic cost-sharing grant

Purchase of machinery & equipment as well as construction of a storage facility.

Contact:

Hoffie Rautenbach hoffie@idubecoldstorage.co.za (031) 815 3300 071 312 1569







INTERSTELLAR PLASTICS (PTY) LTD

Interstellar Plastics started operating in 2017. The company, based in Midrand, Gauteng, manufactures plastic packaging containers for soft drinks, household cleaners and other consumer goods.

The project reported that BI support was paramount to the company's return on capital expenditure and improved market access. Interstellar Plastics employs 33 people, who are mainly from Soweto.

Funding: the dtic cost-sharing and IDC Loan

The BI support funded a patent and provided rebates on new machinery that facilitates the use of new and recycled raw materials

Contact:

Suleiman Khan suleimaan@mykas.co.za (011) 8572644 083 636 7860

BLACK INDUSTRIALIST	SULEIMAN KHAN
LOCATION	LENASIA, GAUTENG
FUNDING TYPE	the dtic COST-SHARING GRANT AND IDC LOAN
JOBS CREATED	17 PRODUCTS
JOBS RETAINED	Plastic packaging



















MATONGONI GENERAL TRADING (PTY) LTD

Matongoni General Trading, in Muldersdrift, Gauteng recycles general and electrical waste and manufactures tradeable products. The company was established as a 100% black and 51% women owned company in 2013.

They provide jobs across five waste processing plants in Polokwane, Soweto (2 plants), Pretoria and Heidelberg, with over 600 waste pickers who sells recyclable materials to the company. The company's waste recycling contract with Coca Cola has since expanded. In addition, Matongoni is in talks with Samsung to safely disassemble and recycle old devices, and extract foil from carton packaging and to export it to Spain.

Funding: the dtic Cost-Sharing Grant IDC Loan

For machinery & equipment and building components to expand existing operations. Early start-up stage funding to help establish and gain market traction through blow-mounding technology machinery for plastic product manufacturing

Contact

Aubrey Matongoni matongonigt@gmail.com 079 836 3982





NO. 1 HAIR (PTY) LTD

No.1 Hair (Pty) Ltd, a new company located in Harrismith in the Free State, manufactures synthetic hair.

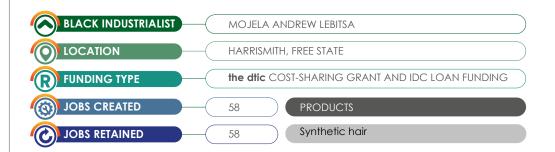
The company started with production in April 2021, creating 58 new jobs. It has prioritised research into solar energy, as electricity poses a threat to production.

Funding: the dtic cost-sharing grant

Purchase of machinery & equipment, commercial vehicles and a leased building.

Contact:

andrewlebitsa@webmail.co.za 081 374 2386

















NURSCON FLEXIBLES (PTY) LTD

Nurscon Flexibles founded in 1991 in Long Meadow, Gauteng and produces flexible packaging materials for food, household and other various industries.

In addition to the company's employees from townships such as Alexandra and Tembisa, Nurscon Flexible also noted that this project resulted in further indirect employment creation by downstream industries.

The company currently exports approximately R64 million worth of goods to eSwathini, Malawi, Mozambique, Zimbabwe, Zambia and the United Kingdom.

Funding: the dtic cost-sharing grant

Support was for machinery and equipment to expand existing operations. Although the company is currently experiencing problems sourcing ordered stock of raw materials, it is in operations and reported that the funded assets have resulted in increased production and sales volumes with an improved product quality.

Contact:

Zuber Dosani zuber@nurscon.co.za (011) 3921113 084 762 3786





OCEAN PEAKS TRADING (PTY) LTD

Ocean Peaks is a producer of automotive-care lubricants, cosmetics, aerosols and chemical products. Some of its clients include Magnum Lubricants, Eurotec, Bardahl, Auto Pride and Holts.

In February 2022, the company reported producing approximately 200 000 litres of lubricants, and 120 000 units of car care.

Funding: the dtic cost-sharing grant

Through funding the company was able to buy equipment and build capacity of up to 30 employees .

Contact:

Yasmin Saber info@saudichemicals.co.za (011) 7445003 083 786 7407

BLACK INDUSTRIALIST —	YASMIN SABER
LOCATION	BRAKPAN, GAUTENG
FUNDING TYPE	the dtic COST-SHARING GRANT
JOBS CREATED	8 PRODUCTS
JOBS RETAINED	Automotive care lubricants, cosmetics, aerosols





















PAVATI PLASTICS SOUTHERN AFRICA (PTY) LTD

Pavati Plastics is a plastic packaging producer in Clayville, Gauteng that was registered in 2011.

They use extrusion machines to manufacture specialised Poly Propylene sub-straights that are currently 100% imported into the South African market and hence reduce the imports of this product.

Funding: the dtic cost-sharing grant

The company was approved to purchase machinery and equipment, commercial vehicles and new buildings in order to expand existing operations.

Contact:

Bruce bruce@pavatipsa.co.za 064 860 3905







SYNERGY BLENDERS (PTY) LTD

Synergy Blenders (Pty) Ltd is a new business opportunity, located in the Dube Trade Port in KwaZulu-Natal. The company will be producing caustic soda flakes that will meet the 80% of the local demand that is currently being imported.

The company anticipates to start with construction in April 2022 and commissioning of the plant in April 2023. It intends to employ 24 employees from the local

Funding: the dtic cost sharing grant

Approved to purchase machinery and equipment that will use the latest technology to consume less energy and raw materials and produce caustic soda at a lower cost.

The funding will also be used to construct a production facility, on land provided by the Dube Trade Port SEZ, that will include measures for energy efficiency and recycling of wash water.

Contact:

Haroshen Govender haroshen.govender@yahoo.com 073 513 8889



















BRADCHEM

Bradley McPherson and Claudia McPherson founded BradChem, a manufacturer and supplier of high quality cleaning chemicals and cleaning equipment, in 2010. BradChem manufactures household and industrial cleaning chemicals, car wash chemicals and personal care products. BradChem also manufactures house brandsfor clients. They are a member of the National Contract Cleaners Association (NCCA).

Funding: Export Credit Insurance Corporation

ECIC funded the purchase of machinery and equipment for the production and manufacturing of detergent.

Contact:

BradleyMcPherson Bradley.mcpherson@bradchem.co.za 072 230 5358





MAKOYA ADHESIVE

Makoya Adhesive, was established in 2017 in Thembisa Township. They manufacture reusable multi-purpose adhesive and supply nationwide to various shops like Spar, Build It and Timbercity.

Makoya Adhesive became a local trademark for adhesives and solution to domestic, hobby-related, school, professional and industry adhesive needs.

Funding: IDC Loan

To purchase machinery & equipment in order to ncrease production output and technology automation of operations.

Contact:

Thabiso Mkase thabisomkase3@gmail.com 082 381 1936





WHEN THINGS STICK TOGETHER

















ASCOLON TRADING

Ascolon has been an IDC client for more than 13 years, the partnership has allowing the business to grow significantly.

Funding: IDC Loan

The company has used its IDC funding for equipment and raw materials.

Contact:

Ahaf Bux itm@telkomnet.co.za





FOOTWEAR INDUSTRY TRAINING

Footwear Industry Training is a 100% black owned footwear design, technology and innovation enterprise. It produces diabetic footwear from the development of new material that is generated from waste.

Through THRIP support, it is conducting research to develop shoes using light, strong and flexible fibres with a pressure sensor.

Funding: the dtic cost-sharing grant

To commercialise the technology and set up a facility that will manufacture affordable diabetic footwear.

Contact:

George Newton newton2@telkomsa.net 082 808 8242





















KINGSGATE CLOTHING

Kingsgate Clothing was established in 1955 and employs 771 people directly and by outsourcing cut, make and trim operations. It supports the employment of an additional 800 people.

Funding: IDC Loan

Working capital and funds towards a generator and software to better manage its operations.

Contact:

Mr Yusuf Vahed yv@kingsgate.co.za (031) 300 8115







KORTEX TEXTILES AFRICA (PTY) LTD

Korteks Africa, based in Centurion, Gauteng produces curtain textiles and procures 60-70% of raw materials from local suppliers, most independent retailers.

Funding: the dtic cost-sharing grant and IDC Loan

Purchase of new machinery that has increased production and now produces approximately 1 million square meters per annum.

Contact:

zayd@zaydtex.com (012) 6667100 082 900 5786

BLACK INDUSTRIALIST	ZAYD TAYOB
LOCATION	CENTURION, GAUTENG
FUNDING TYPE	the dtic COST-SHARING GRANT AND IDC LOAN
JOBS CREATED	24 PRODUCTS
JOBS RETAINED	200 Textiles used for curtains

















LUOMO ATLANTIS MANUFACTURING

Luomo Atlantis Group is a black-owned and -managed investment holding group that distributes branded clothing and footwear products.

The group took a business decision to backward-integrate to manufacture trousers, with a proportion of the production replacing imports from Mauritius.

Funding: IDC loan

Production expansion and establish trouser manufacturing facilities. This created 150 jobs.

Contact:

Hassan Sattar hsattar@lagroup.co.za (021) 683 1786





PHAKAMILE INDUSTRIES T/A RISE UNIFORMS

Rise Uniforms was established in 2007. It is 100% black women-owned and managed business that specialises in mass production of corporate uniforms, school uniforms, disposable and reusable surgical masks and gowns.

The Cape Town business employs mainly women (mostly single mothers). Rise Uniforms is listed as a national supplier with Pick n Pay and is part of Pick n Pay's Enterprise and Supplier Development Programme.

Funding: NEF Loan & Equity Funding

The investment is for machinery & equipment and working capital for the expansion of the business.

Contact:

Ntombekhaya Nonxuba info@riseuniforms.co.za 065 975 5552

























SYCAMORE TRADING (PTY) LTD

Sudhir Harilall, having more than 30 years' experience in the industry, decided to start manufacturing textiles locally.

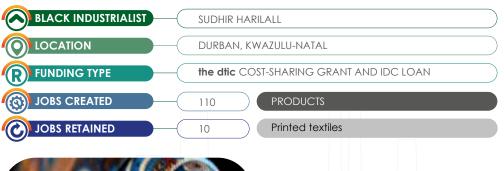
The company procures 64% of its inputs locally - 42% from black suppliers and 19% from black female suppliers. The factory is situated between two townships, Phoenix and Cornubia, and most staff hail from these areas, the majority being young people.

Funding: the dtic cost-sharing and IDC Loan

Enabled the company to start exporting narrow fabrics to Europe and reduce imports of digital print fabrics. The project improved the print quality with no wastage of delicate fabric. Recycled water is used in manufacture and an onsite borehole reduces reliance on municipal water.

Contact:

Sudhir Harillal sudhir@startex.co.za 031 502 322 082 854 6000





NKRUMAH TEXTILE AND CLOTHING

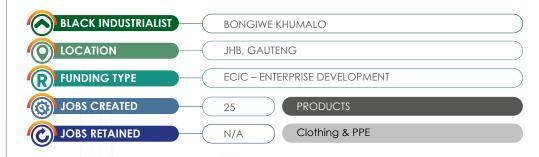
Bongiwe Khumalo and Kwame Kukuma started Nkrumah Textile & Clothing, a standard textile and clothing manufacturing business based in Johannesburg, Gauteng. They manufacture corporate and safety uniforms, cloth face masks, surgical masks, covid 19 gowns, and shoe covers. They also have a sewing school.

Funding: Export Credit Insurance Corporation

ECIC Funding helped increase the production capacity with new technology equipment for a sewing manufacturing line.

Contact:

Kwame Kukama kwame@nkrumah.co.za 060 525 7215





















KINGS OF MULBERRY

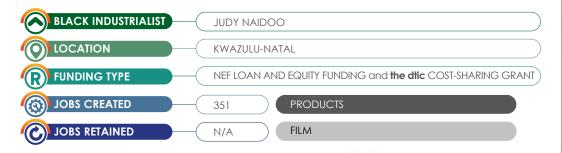
Kings of Mulberry is a special purpose vehicle for the production of a film called 'Kings of Mulberry'. Production company Ladybug Films (Pty) Ltd owns 100% of Kings (100% black-owned company) and is committed to promoting a high-quality South African film industry that is representative of the nation and is commercially viable, with an emphasis on encouraging development.

Funding: NEF Loan and Equity Funding

Funding from the NEF and Department of Arts and Culture supported production.

Contact:

Judy Naidoo judy@ladybugfilms.co.za (011) 4634194 082 563 7162





LONG WALK TO FREEDOM

Produced by Anant Singh, 'A long walk to freedom' is a movie based on former President Nelson Mandela's autobiography.

Funding: NEF Loan and Equity Funding

NEF funding supported the production of the film in Durban, which created 799 jobs - 668 for the crew and 131 for the cast (excluding extras).

Contact:

Anant Singh anant@videovision.co.za 083 789 4000

BLACK INDUSTRIALIST —	ANANT SINGH
LOCATION	DURBAN, KWAZULU-NATAL
FUNDING TYPE	NEF LOAN AND EQUITY FUNDING
JOBS CREATED	799 PRODUCTS
JOBS RETAINED	N/A FILM















RESCUE JOBS STUDIO

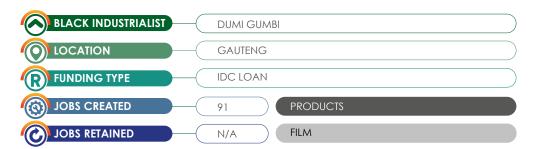
"Headspace" is centred on a geeky gawky teen who is catapulted into an intergalactic war fought both inside and outside his body. Norman (the main character) must find the co-ordination and courage to fight off the evil Zolthard, who has inhabited the school principal's brain. He must save not only himself, but his three closest nerdy friends and of course ... planet earth. The film is currently in production.

Funding: IDC Loan

The IDC is funding the completion of his animated film.

Contact:

Dumi Gumbi vukgum@gmail.com 082 921 3589



SEW THE WINTER TO MY SKIN

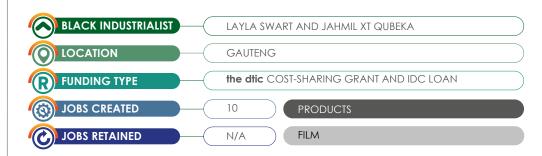
The film, set in the Eastern Cape and Gauteng, was released on 8 February 2019 and is currently on Showmax. It was selected as the South African entry for the Best Foreign Language Film at the 91st Academy Awards. The film travelled to many international film festivals where it garnered several nominations and awards.

Funding: The dtic Cost-Sharing and IDC Loan

The NEF and IDC provided funding for the story of John Kepe's arrest and trial when he was convicted and sentenced to death for murder in Cradock in 1952.

Contact:

Jahmil XT Qubeka layla@spierfilms.com 078 633 9967

















INYOSI COLLECTIVE- HAPPINESS EVER AFTER

The film is a sequel to the highly successful film Happiness is a Four-Letter Word, based on Cynthia Jele's novel. Happiness Ever After will tie back to the main themes of the earlier film, such as love, sisterhood and friendship. However, it has been re-imagined to include a new romantic arc that viewers can look forward to.

The film is produced by Ms Bongiwe Selane, a SAFTA and Durban International Film Festival award-winning producer, who has produced films across several mediums. Happiness is a Four-Letter- Word was her debut feature film released in 2016 through her company, Blingola Media.

Funding: IDC and the dtic

The film was funded by the IDC and the Department of Trade Industry and Competition (DTIC) and is set to be released in October on Netflix, the world's leading streaming entertainment service with over 200 million paid memberships.



BROKEN PROMISES FOREVER (PTY) LTD

Broken Promises Forever is a special purpose vehicle for the film 'Broken Promises 4Ever'. This is the first film by the production company Fadeen Productions with first time Producer Fadeen Mia.

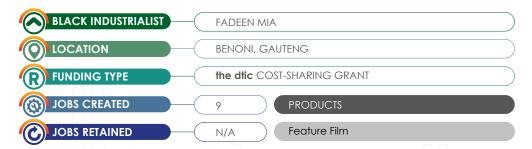
The film was completed in April 2018 and filmed in KwaZulu-Natal. The production has a distribution agreement with Indigenous Films.

Key creative personnel that are black South Africans include the Director, Producer, Script writer, key make-up artist and Director of Photography.

The film begins with Monogram Manoj Padayachee aka Mondoza (a young and trendy Morden Sothe African Durbanite who is in Joburg) and is about to propose to Skylar Naidoo aka Skye (a beautiful young dancer who is from Durban as well but now studying in Johannesburg). The two are very much in love and Mondoza must first seek Manoj's father for approval as per Indian ways and tradition.

Contact:

Fadeen Mia fadeen.mia@gmail.com 011 894 2330 083 239 6106















BLESSED FILM PRODUCTIONS (PTY) LTD

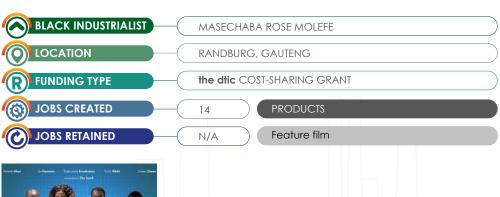
Blessed Film Productions (Pty) Ltd, is a special purpose vehicle registered for the feature film, 'Blessers'. This is the first film produced by Kumaran Naidu Films (Pty) Ltd.

During the production, 14 full time equivalent employees were hired: this included a black South African director, producer, script writer and key make-up artist. 'Blessers' was filmed in Gauteng, North West and the Western Cape.

The film tells the story of family of three, Jacob, his wife Michelle and their daughter Cheryl. After a series of fall outs with her father, Cheryl is financially cut off from the family. She seeks advice from a friend, Madame Francine who assists her to get a waitressing job at a high tea restaurant. This is where Cheryl meets a well-kept hard working Thabo.

Funding: the dtic Cost-Sharing Grant

Contact: Rose Molefe Rose@touch0hd.com 011 568 3100 084 020 3619















ARCLIGHT DISTRIBUTORS (PTY) LTD (DEEP END)

Arclight Distributors produced the feature film 'Deep End' by award-winning producer Jacintha de Nobrega. This is a movie about a young woman called Sunitha who challenges the conservative expectations of those around her. The storyline revolves around how she deals with familiar clichés and introduces new lifestyle choices in a traditional community.

The production took place in Durban and the surrounding areas where 60 crew and 216 cast members and extras worked on the movie. This included 15 black South Africans in crucial roles of director, producer and director of photography.

Funding: the dtic Cost-Sharing Grant

The project has a distribution agreement with Video Vision Entertainment and has been distributed by Showmax.

Contact:

Jacintha de Nobrega jacintha@arclightproductions.co.za 0844414903





GTP PRODUCTIONS

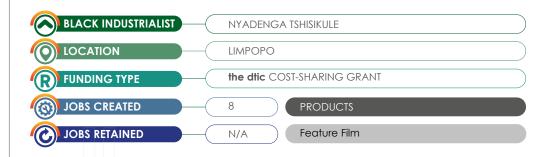
GTP Productions is a service company owned by Nyadenga Tshisikule, a business woman who has made her mark in the entertainment industry. As one of the founders of the Independent Music Exporters South Africa (IMEXA) association, she has since 2016 taken approximately 90 independent musicians abroad to events such as South by South West, Primavera Sound and MIDEM to take advantage of global business opportunities.

Funding: the dtic Cost-Sharing Grant

Supported the production of feature film 'Unmask Me', which won Best Film, San Diego Black Film Festival 2020. This film made use of 100% black South African Head of Departments, and procured approximately 90% from local black suppliers. She is currently also involved in her second international film, 'Trapped'.

Contact:

Nyadenga Tshisikule rennet@me.co.za 072 479 5998















KANDASAMY'S: THE WEDDING

The Kandasamys (Pty) Ltd is a special purpose vehicle for the production of a film called 'Kandasamy's: The Wedding'. The production company, African Lotus Productions, which holds the copyright for this film, also produced 'Keeping up with the Kandasamy's' which was widely screened in local theatres and managed to be the highest grossing South African film for that year.

The production was completed in March 2019, filmed in Durban and distributed by Filmfinity. Key creatives involved in this production included a black female director, while the producer, script writer, music supervisor, key make-up artist and director of photography are also black South Africans.

The film is a sequel to 'Keeping up with the Kandasamy's' weaved against the backdrop of an Indian South African wedding.

Funding: the dtic Cost-Sharing Grant

Contact:

Sideshwar Sing kandas@africalotusproductions.co.za (031) 409 6423



SCARED FOREVER

Scared Forever is a special purpose vehicle for the production of a film called 'Scared Forever'. The production company, Avhathakali Productions owns the copyright of this feature film and also co-funded the production.

This production was the first by the production company and was filmed during 2017 in Gauteng. It had a distribution agreement with Noes Film Distributors. The key creatives involved in this production included a black female director, producer and key make-up artist. The script writer and music supervisors are also black South Africans.

The film follows the story of Richard who is raised by his mother that failed to reprimand him for all his criminal activities until he is arrested and sentenced to life imprisonment. However Richard taught his mother a lesson as she couldn't teach him before he is taken to jail, she is 'SCARED FOREVER'.

Funding: the dtic Cost-Sharing Grant

Contact:

Avhatakali Madzunve scaredforever01@gmail.com (012) 320 7900 072 403 3879



















REVIVE ELECTRICAL TRANSFORMERS (PTY) LTD

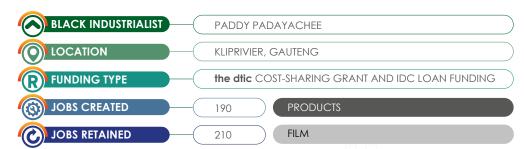
Revive Electrical Transformers (Pty) Ltd, based in Kliprivier, Gauteng, was established in 1997 and is now one of the largest distribution transformer manufacturers in Africa. The company supplies transformers to Eskom and South African municipalities, and exports to Botswana, Democratic Republic of Congo, Ghana, Lesotho, Malawi, Mozambique, Namibia, Swaziland and Zambia.

Funding: The dtic Cost-Sharing Grant

Through BIS support, Revive has improved the quality and production of its transformers, to the rate of more than 1 500 a month.

Contact:

Paddy Padayachee paddy@ret.co.za 087 135 0148 082 580 8963







FERRE SA HOLDINGS (PTY) LTD

In 2019 the Ferre Brand set up a 2000sqm facility in Centurion and employed 35 people.

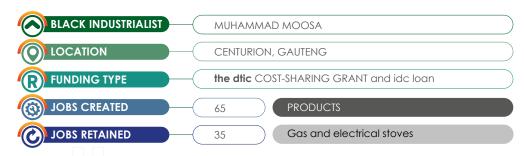
In 3 years they created the third largest local manufacturer of free standing and built-in stoves in South Africa. Ferre SA Holdings manufactures gas and electrical cooking devices with focus on the stoves and gadgets.

Funding: the dtic Cost-Sharing Grant and IDC Loan

To expand production and produce all components and procure all raw materials locally.

Contact:

Muhammad Moosa moosa@akmoholdings.co.za yeshni@ferre.co.za (031) 207 4817















LVSA GROUP

LVSA is a 100% black owned company that was established in 2006 by Mr Dhanasagren Pillay and Mr Bijay Thilsie. LVSA is the sole distributor of HPT valves for various brands such as Neway, Bell o Seal and Xanik. LVSA's products include high pressure gate, globe, check and forged valves. These products are supplied to the blue-chip customer base in the petrochemical sector. The blue-chip customer base includes Sasol, Sapref and PetroSA.

Funding: IDC Loan

Localisation of high pressure valves is a strategic focus area for the IDC. LVSA is one of the few local companies with the capacity and the capability to manufacture high pressure and temperature valves with API accreditation.





















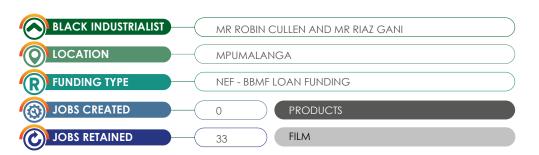
ELECTROTRON (PTY) LTD

Electrotron was established in 1988. The company is a leading OEM and distributor of Conveyor Safety and Control Equipment. Electron operations comprised of a manufacturing, field service, and a R&D division. Company is based in Middelburg, Mpumalanga.

Funding: NEF - BBMF Loan Funding

Contact:

Moshoeu Hezekiel jackm@electrotron.co.za 076 245 8374





KHABOKEDI (PTY) LTD

Khabokedi (Pty) Ltd is a 100% black-owned company with 59% shareholding held by black woman that that provides solid waste management services to public and private sector clients located throughout the country. The company is domiciled at Irode, Alberton, Ekurhuleni. They provide various services such as: Waste Collection & Disposal; Landfill operations management; Landfill Rehabilitation; Landfill Audits; Consulting and Training on waste management.

Funding: NEF - Loan Funding

The NEF approved R39 million to fund the purchase of equipment in order to deliver on the contracts. The funding was provided through from NEF funds (R29.5 million) and Ekurhuleni Fetola Fund (R10 million).

Contact:

Sipho Makhasana siphom@khabokedi.co.za 079 509 8929























KWENTA GROUP CC

Kwenta Group cc is a 100% black women-owned. The business approached the NEF to acquire the Shell service station on the M2 between the Denver and Cleveland offramps in Johannesburg, Gauteng. The R16.2 million service station comprises a forecourt and quick service restaurants Debonairs, Vida Café, Steers and KFC (KFC not included in acquisition).

Funding: NEF Loan and Equity Funding

The NEF provided R15 million to enable the acquisition of the franchise licence.

Contact:

Nawaal Motlekar nawaal@kwentagroup.com 083 380 1091





MAKWANDE SUPPLY AND DISTRIBUTION

A black woman-owned and -managed enterprise, to increase its fleet of eight fuel delivery trucks by an additional three trucks.

Fundings: NEF Loan and Equity Funding

The business has since grown its asset base to 58 trucks and paid off the first NEF loan. It recently acquired its own depot with a second loan from the NEF.

Contact:

Sabatha Magongo smagongo@makwande.com 083 502 9839

BLACK INDUSTRIALIST	NONA CHILI
LOCATION	ALRODE, GAUTENG
FUNDING TYPE	NEF LOAN AND EQUITY FUNDING
JOBS CREATED	N/A PRODUCTS
JOBS RETAINED	— 175 Energy Logistics















MANDINI WEALTH (PTY) LTD

Mandini Wealth (Pty) Ltd is a black owned commercial enterprise with an explicit strategy towards pursuing a circular economy approach by thermochemically recycling end-of-life tyres to high value end-products.

Funding: NEF - BBMF Loan Funding

R9 million loan was obtained through the BBMF scheme. Mandini works closely with the Engineering Council of South Africa to assist it's technical staff with obtaining professional accreditation.

Contact:

Shuenyane Wanda Wanda@mandini.co.za 083 387 8427







SALAMAX

Salamax will be the first company to produce bioethanol from low-cost, non-food-based, second-generation biomass such as grass and leaves using enzyme technology. Salamax is developing a novel dual-enzyme (modazymetm) as a catalyst for sugar extraction from cellulose in grass or leaves, where the extracted sugar is then chemically broken down to produce ethanol.

Funding: NEF Loan and Equity Funding

R7 million was invested to conduct a bankable feasibility study that will lead to a pilot plant to test the efficacy of the proposed ethanol production method on a commercial scale. The pilot plant will be developed in partnership with the Council for Scientific and Industrial Research.

Contact:

Daniel Mogano zothebp@gmail.com 083 314 3742



















WASAA GASSES

Wasaa Gasses is a 100% woman-owned liquid petroleum gas and petrochemicals distribution company founded in 2008 with of experience in the oil, gas and information technology sectors.

Funding: IDC Loan

In 2016, the company approached the IDC for working capital needed to service contracts to supply gas to new clients.

Contact:

Paveshi Govender pavbeshni@wasaa.co.za 082 782 1867





















MIANZO ASSET MANAGEMENT

Mianzo Asset Management is a 100% black-owned and managed asset management company co-owned 55% by the managing director, with the remaining 45% shares are owned by the Mianzo employees trust. Mianzo is an authorised discretionary financial services provider.

Funding: NEF Loan and Equity Funding

Having fully repaid its first NEF loan in July 2017, Mianzo applied for additional unding to cater for the increase in the number of asset management mandates from pension funds.

Contact:

Tyandela Luvo luvo@mianzo.co.za 072 230 8793





ZAD HIRING

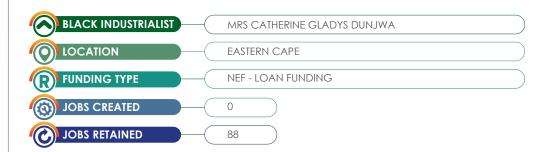
ZAD was established in 2014 with the purpose of hiring out décor items, furniture (tables & chairs), crockery and cutlery and flower arrangement to customers in and around East London, Eastern Cape and is 100% black female owned.

Funding: NEF - Loan Funding

R10.1 million funding was approved to build function venue. The farm (property) has been acquired and arevexpanding their business offerings. The new building will consist of the main hall with the capacity of 300 people, and a chapel.

Contact:

Catherine Dunjwa cathdunjwa@gmail.com 083 272 9539





















BUSAMED HEALTH CARE INFRASTRUCTURE PROJECT

The project's vision was to be a consolidator of the fragmented health care market. This was kick-started with the commercialisation of 4 hospital licenses for 630 hospital beds, spread over three provinces, namely Western Cape, Gauteng and the Free State.

Funding: NEF Loan and Equity Fundin

The aim was to develop centres of excellence that will provide world-class service in the healthcare space. Currently, the company owns and operates 7 hospitals nationally (Bram Fischer International Airport, Gateway Private Clinic, Harrismith, Hillcrest Private Health and Oncology Centre, Lowveld, Modderfontein and Paardevlei Private Hospital). In total, the group has 952 hospital beds.

Contact:

Dr Diliza Mji drmji@busamed.co.za (031) 2772100

BLACK INDUSTRIALIST —	Dr Diliza Mji
LOCATION	NATIONAL
FUNDING TYPE	NEF LOAN AND EQUITY FUNDING
JOBS CREATED	N/A PRODUCTS
IORS RETAINED	1167+ Hospitals



APPLIED PROTEIN BIOTECHNOLOGIES (PTY) LTD

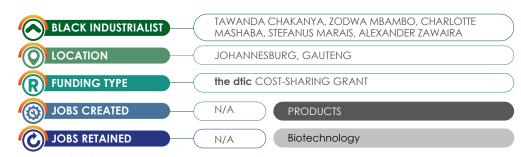
This majority black, female-owned SMME, located in Johannesburg, Gauteng, is a start up biotech company focusing on the development of rational and non-rational protein and buffer engineering techniques that can be applied commercially.

The company has also developed slow-release wearables and textiles which contains a combination of essential oils with analgesic, insect repellants and other natural oils produced by biocatalysis and can be used to target gout, diabetic ulcers, wound management and the outdoor/adventure market. Sellers of these products includes Clicks and Outdoor Warehouse.

Funding: The dtic Cost-Sharing Grant

Contact:

Stephanus Marais Fanie@apbio.co.za (012) 361 6797 083 302 8493

























BUBOO (PTY) LTD

Buboo is a black owned synthetic biology start-up that was founded in 2016. The company is currently located at the Innovation Hub Management Company in Pretoria. The relocation to the Innovation Hub occurred after Buboo successfully entered the Gauteng Accelerated Programme (GAP) Biosciences competition and won special recognition. As part of the prize the company is now incubated by the Innovation Hub Management company.

Funding: The dtic Cost-Sharing Grant

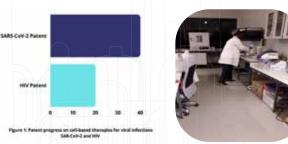
Currently, Buboo is creating intellectual property in treating HIV, Cancer and COVID-19 latency using cell-based therapies. The next phase of development is validation and clinical trials. According to the company, their success thus far is due to the THRIP funding by **the dtic** as well as the incubation provided by the Innovation Hub Management company. Buboo is planning to go to clinical trials early next year.

Contact:

Lungile Melly Ndlovu lungile.ndlovu@buboobioinnovations.co.za 083 724 3522 072 322 8912







GEMILATEX

Gemilatex, an 85% black and 51% women-owned business was awarded the national transversal allocation Government contract for condom supply from 2018 to 2021, to curb Aids by preventing HIV transmission.

Funding: NEF Loan, Equity Funding and the dtic Cost-Sharing Grant

The NEF has invested R13 million to date (R6.6 million for a bankable feasibility study and R6.3 million in working capital) in the business.

In 2019, the NEF approved R37 million toward the construction of a condom-manufacturing factory in the Eastern Cape. It was also approved for BIS support of R31.7 million to expand the business.

Contact:

Nompumelelo Mhlontlo mpumi@gemilatex.co.za 082 807 5775

BLACK INDUSTRIALIST	NOMPUMELELO MHLONTLO
LOCATION	EAST LONDON IDZ, EASTERN CAPE
FUNDING TYPE	NEF LOAN AND EQUITY FUNDING & the dtic COST-SHARING GRANT
JOBS CREATED	289 PRODUCTS
JOBS RETAINED	N/A Manufacturing

















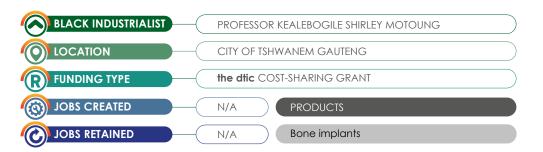


GLOBAL HEALTH BIOTECH

Global Health Biotech is developing a plant-based morphogenetic factor (PBMF) implant to heal damaged bone and cartilage tissue which is undergoing trials.

The technology augments new bone formation and heals bones more quickly and painlessly without the need for invasive operations, while being more affordable than many other medicines. It is anticipated that its use will help lower the number of patients requiring surgery and reduce hospital waiting lists.

Funding: The dtic Cost-Sharing Grant







MARSHALL'S TRADITIONAL HEALTHCARE

Marshall's Traditional Healthcare is a black male and female-owned SMME that produces cosmetics products such as soaps, lotions, creams, essential oils, body butters and scrubs.

The company has showcased their products to international markets and found distributors and agents to promote their products outside of South Africa. They export their Marshall's Toothache Drops and BalanseNYC beauty products to Walmart, USA. Funding: **the dtic** Cost-Sharing Grant

Support of marketing and outreach. These include the Professional Beauty Ireland trade show in 2016, Beauty World Middle East, and the International Beauty Show New York in both 2019 and 2020. Other benefits of attending the events include networking, market research and customer feedback.

Contact:

V Maharaj info@lays-beauty.com (011) 493 2007 072 208 9333

















LIL MASTERS DIAPERS (PTY) LTD

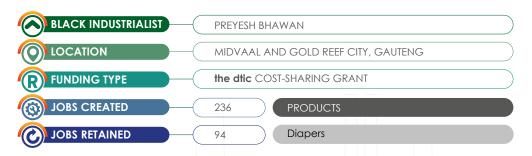
Lil Masters Diapers Manufacturing (Pty) Ltd was established in 2010, as a spin-off from a company called Saphire Wet Wipes Manufacturing (Pty) Ltd. The company which is currently operating at plants based in Midvaal (Head office and manufacturing plant) and in Ormonde, near Gold Reef City, specialises in the manufacturing of baby diapers, adult diapers, sanitary pads and wet wipes.

Funding: The dtic Cost-Sharing Grant

It has received funding to support the expansion of an existing operation, which enabled the company to grow faster in reaching the demand for their product and created more jobs than initially planned.

Currently, Lil Masters is also selling to retailors such as Jet, Clicks, Dischem, Ackermans and Pick 'n Pay.

Contact: Preyesh Bhawan lilmasterdiapers@gmail.com (011) 933 2872 082 851 3166







PIKOKO INNOVATION T/A/ AFRI-BERRY

Afri-Berry is proud is a wholly black-owned award winning and youth empowering agro processing manufacturer. The private label skin care product division was developed out of customer need for high quality, naturally-based skin and hair care products produced in smaller batch runs.

The founder Relebohile Moeng and Fabian Moeng their organic skin and hair products in 2011.

Funding: Export Credit Insurance Corporation

ECIC funded the entity to assist in the automation of the production line. This assisted the company to attract and meet high volume orders.

Contact:

Relobohile Moeng fabian@pikokogroup.co.za 074 286 1177





















EAST COAST BOARD (PTY) LTD

Founded in 2019, East Coast Board is a 100% black-owned board merchant based in KZN.

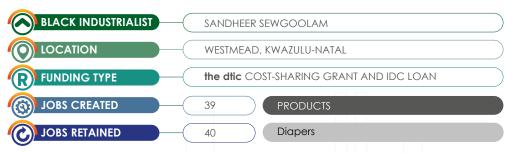
The company upgrades melamine faced and finished foil board for the furniture, coffin and casket industries. The company procures all inputs locally - 30% from black South Africans.

Funding: the dtic cost-sharing and IDC Loan

the dtic funded machinery and equipment, commercial vehicles and building improvements, as well as conformity assessment certification. This expansion has improved efficiency and ensured that products are world class goods through compliance with ISO 9001

Contact:

Sandheer Sewgoolam sandheer@eastcoastboard.co.za 082 512 8368 079 921 2708







LINDIWE PADS

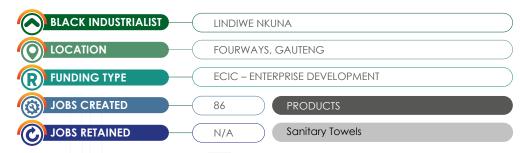
Lindiwe Sanitary Pads, is a 100% black woman owned feminine hygiene brand that specializes in sanitary pads and pantyliners. Lindiwe Sanitary Pads have a diverse offering of sanitary pads that are age appropriate. They supply Clicks stores nationwide and will supply the Clicks house brand.

Funding: Export Credit Insurance Corporation

The ECIC funded equipment enabling Lindiwe Sanitary Pads to supply big orders and attracts bigger clients.

Contact:

Tinny Masesi Nkuna LindiweSanitaryPads@gmail.com 079 383 4112



















MASODI ORGANICS

Elizabeth Letsoalo is the founder of Masodi Organics, a beauty and wellness manufacturer. The brand's products are a balance of thoughtfully selected natural and synthetic ingredients, aimed at optimizing efficacy, gentleness and a delightful experience.

The brand currently carries 3 Ranges: Hair Care, Skin Care and Wellness. Each of these ranges has a wide set of products that tackle targeted beauty concerns such as Hair Treatments as well as Skin Care Masks, Serums and Powders.

Masodi Organics is available in 7 countries: South Africa, Botswana, Namibia, United Arab Emirates, Angola, Lesotho and Swaziland. This includes retail presence in 10+ retailers across multiple countries and hair salons and beauty bars across the country. Funding: Export Credit Insurance Corporation.

Contact:

Elizabeth Letsoalo info@masodiorganic.com 073 339 2661









PORTIA - M

Portia M™ Skin Solutions founded by Ms. Tshidi Mngomezulu, is a privately black owned, led and managed, Centurion based company which was established in 2011. Portia M brands are marula oil based and are dermatologically tested and approved via the South African Bureau Of Standards (SABS). They are also a Proudly South African certified brand.

Funding: Export Credit Insurance Corporation

ECIC assisted the company with equipment and machinery including mixing tanks, filler, sealer and labelling.

Contact:

Tshidi Mngomezulu tshidi@portiamss.com 076 186 7282





















BLACK INDUSTRIALIST PROFILES:

FORESTRY AND WOOD PRODUCTS







ISTOPARK (PTY) LTD T/A EVEREST CORRUGATED (PTY) LTD

Everest Corrugated (Pty) Ltd is a new company located in Johannesburg, Gauteng producing corrugated sheet boards.

Funding: The dtic Cost-Sharing Grant

Through the support from **the dtic**, there was capital for machinery and equipment, buildings, commercial vehicles and business development services. These machines has significantly improved the quality of finished goods as compared to the market specifications through less wastage, reducing production costs, and reducing water and electricity consumption.

Contact:

Yanesh Gosai yagnesh@pridepak.co.za 082 708 2604







PALLET DIRECT

Pallet Direct is a family-owned business manufacturing high-quality pallets for the food and beverages industry.

Funding: IDC Loan

Received funding for plant and equipment and for working capital. This enabled the company to grow its customer base, employ more people and increase profitability

Contact:

Nayan Padayachee palletdirect@cybersmart.co.za (011) 965 6386

BLACK INDUSTRIALIST	NAYAN AND CLINT PADAYACHEE
LOCATION	BENONI, GAUTENG
FUNDING TYPE	— IDC LOAN
JOBS CREATED	PRODUCTS
JOBS RETAINED	N/A Hotel

















SACKS PACKAGING

Sacks Packaging produces paper bags for Afrisam Cement, Snowflake, White Star, Iwisa and Huletts, and currently exports 10% of the goods manufactured to Namibia, Mozambique and Mauritius.

Funding: The dtic Cost-Sharing Grant

Sacks Packaging was approved for the BIS funding to support the expansion of its project. It bought machinery and equipment, which has made its products internationally competitive and reduced competition from imports.

Contact:

Kevin Kistan kevin.kistan@sackspackaging.co.za (031) 450 850 084 205 7355





THE FX GROUP (PTY) LTD

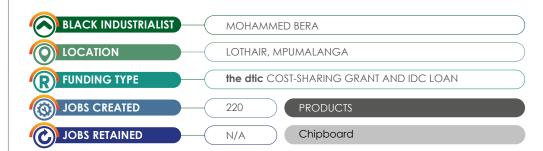
The FX Group laminates melamine, foil, postform tops, UV gloss, acrylic gloss and veneers for a wide variety of applications, including kitchen cupboards, tables and coffins.

Funding: The dtic Cost-Sharing Grant - IDC Loan

They have opened three new stores in their retail network creating a further 20 jobs focused on adding value and selling the output of the Lothair factory. The plan is to have 40 stores (currently at 37) by the beginning of 2023 and 50 stores by 2025.

Contact:

Roddy Payne rpayne@thefxgroup.co.za 071 611 8168

















UMZIMKHULU TREATED TIMBERS

Funding: IDC Loan

The IDC provided funding for the initial setup of Umzimkhulu Treated Timbers' wooden pole treatment plant provided funding for timber, creosote, CCA and nail plates.

Contact:

Mlonzi Nceba ncebamlonzi4@gmail.com 082 084 4410





BTIMBIWA MINERALS (PTY) LTD

Btimbiwa Minerals manufactures various industrial timber products ranging from structural timber and pallet materials, furniture timber, broomsticks, laths, droppers and by-droppers. It is located in Kabokweni in the Ehlanzeni District in Mpumalanga.

Major clients include Lumber and Pallet CC in Nelspruit, ITS Pallets in Gauteng, and JVR Wood Supplies in Gauteng.

Fundng: the dtic Cost-Sharing Grant

To purchase machinery & equipment. In July 2022, the company reported creating 25 new jobs, of which 11 are female and 7 youth. The project sources all of the raw materials used from local black suppliers.

Contact:

Bongani Thabethe btimbiwaminerals@gmail.com 076 030 2151

BLACK INDUSTRIALIST	BONGANI THABETE
LOCATION	KABOKWENI, MPUMALANGA
FUNDING TYPE	the dtic COST-SHARING GRANT
JOBS CREATED	PRODUCTS
JOBS RETAINED	N/A Roof Truss, pallet materials, broomstics















SA FINE TUNED FORESTRY

SA Fine Tuned is a 100% black-owned forestry company based in Stutterheim, Eastern Cape. Mlungisi is the compnay's MD and owner. They harvest and sell wattle pulpwood: poles, pulpwood and sawlogs.

Funding: IDC Loan

This transaction contributed towards the IDC's Youth Development Programme. It also supports the SBU's strategy to support the establishment of 25 000 hectares of the 100 000 hectare afforestation objective listed in the I PAP and NDP.

Contact:

Mlungisi Bushula mlusta7@gmail.com





PROXIMO 101 INVESTMENTS/GQ TISSUE PAPER

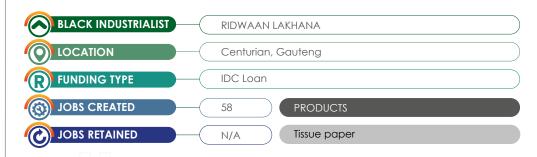
GQ Tissue Products specialises in facial tissue products. The company decided to backward integrate its converting operations by establishing a tissue paper mill to make the jumbo rolls it had been importing.

Funding: the dtic cost-sharing and IDC Loan

Funding enabled GQ to make its own tissue paper and to produce facial and pocket tissues and wet-wipes with additional production lines. This has grown the customer base, increased production capacity and allowed for bigger stockholding.

Contact:

Ridwaan Lakhana ri@gqt.co.za (012) 666 8252 082 805 3788





















SA FINE TUNED FORESTRY

SA Fine Tuned is a 100% black-owned forestry company based in Stutterheim, Eastern Cape. Mlungisi is the compnay's MD and owner. They harvest and sell wattle pulpwood: poles, pulpwood and sawlogs.

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Contact:

Mlungisi Bushula mlusta7@gmail.com

















PROCUREX ADVISORY

100% black-owned and managed Procurex Advisory is a supplier of traffic management systems software and hardware. Its products include traffic contravention management systems, speed cameras, city centre surveillance and biometric access control, which it supplies to government and corporate clients. Procurex approached the NEF for working capital to fund two contracts.

Funding: NEF Loan and Equity Funding

Contact:

Jiyana David Lebogang david@procurex.co.za 082 258 5000



QUICKLOC8

In 2015 a black youth entrepreneur established Quickloc8 after her identified a void in the market for a smartphone tracking platform for vehicle tracking, monitoring and telematics for the lower end of the market. It offers high-end tracking capabilities at a considerably lower cost.

Funding: NEF Loan and Equity Funding

Quickloc8 received assistance with working capital and acquisition of working assets and stock.

Contact:

Mobogo Mbavhalelo mbavhalelo@quickloc8.co.za 078 662 1738















RIKATEC

Rikatec supplies information management systems for vehicles and uses big data and machine learning to detect vehicle breakdowns, ascertain predictive maintenance, vehicle wear and tear and vehicle resale value, and for driver profiling and driver ratings.

Funding: NEF Loan and Equity Funding

The NEF wants to actively drive the participation of black companies in the fourth industrial revolution.

As such the NEF owns 10% of Rikatec, a 61% black youth-owned and -managed company for which it provided working and expansion capital.

Contact:

Mhlari Rivoningo rivoningo.mhlari@rikatec.co.za 073 195 6580



ITORHO TECHNOLOGIES (Pty) Ltd

Njabulo Khulu, is the founder of iTorho Technologies (Pty) Ltd, developed an online platform, that facilitates transactions between service providers and customers listed on the platform.

The 4IR innovation uses big data analysis to track SMMEs' movements on the app. iTorho uses that data to identify recommendations, revenue generating opportunities and feed those back to the SMMEs.

Funding: the dtic Cost-Sharing Grant

To developed a prototype mobile app, which is the first of its kind in South Africa where SMMEs can list services, schedule appointments and manage their time. Clients also book and pay online.

Contact:

Njabulo Khulu nkhulu@torhotech.com 072 23 9502

BLACK INDUSTRIALIST	NJABULO KHULU
LOCATION	STELLENBOSCH, WESTERN CAPE
FUNDING TYPE	NEF LOAN EQUITY FUNDING
JOBS CREATED	N/A PRODUCTS
JOBS RETAINED	N/A Business Management App















LEARNERS ONLINE TECHNOLOGIES (Pty) Ltd

This company is based in Johannesburg, Gauteng and is dedicated to strengthening partnerships to help achieve South Africa's national goals for basic education. The company has developed a mobile application to help grade 8 to 12 learners with their studies.

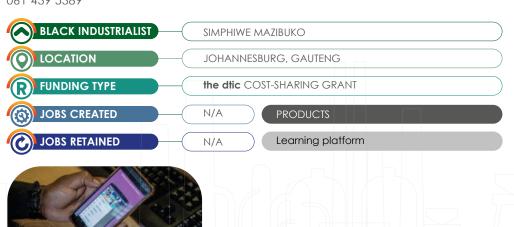
The company is also working with the Department of Basic Education to finalise the requirements for this learning platform. The use of augmented reality (AR) and quick response (QR codes) is part of the project's design to bring digital learning to more students.

As South Africa faces a challenge, particularly in the sciences, this company plans to offer online 3D modelling of human anatomy with specific attention to the human heart, ear, eye, circulatory system and the skeleton.

The Department of Education has also suggested a focus on developing online training for English, maths, physics, life sciences and accounting. Funding: **the dtic** Cost-Sharing Grant.

Contact:

Simphiwe Mazibuko/ Sipho Mazibuko sim.mazi86@gmail.com 081 785 9657 061 439 5389

















MATONGONI GENERAL TRADING (PTY) LTD

Matongoni General Trading, located in Muldersdrift, Gauteng recycles general and electrical waste and manufactures tradeable products. The company was established as a 100% black and 51% women owned company in 2013.

Funding: The dtic Cost-Sharing Grant

Granted support for machinery & equipment and building components to expand existing operations.

Contact:

Aubrey Matongoni matongonigt@gmail.com 079 836 3982





TORONTO GROUP (PTY) LTD

Toronto Group (Pty) Ltd is a charcoal manufacturing company based in Wellington in the Western Cape that will produce charcoal primarily for the the export market (Europe and the UK). The company will also be producing activated carbon for farming purposes (primary agriculture and animal feed), water treatment and purification.

Funding: The dtic Cost-Sharing Grant and IDC Loan

Contact:

Mr Phillip Mulungo anthony@citiusenergy.com 082 767 2732

BLACK INDUSTRIALIST	PHILLIP MULUNGO
LOCATION	SWARTLAND, WESTERN CAPE
FUNDING TYPE	the dtic COST-SHARING GRANT AND IDC LOAN
JOBS CREATED	7 PRODUCTS
JOBS RETAINED	N/A Charcoal



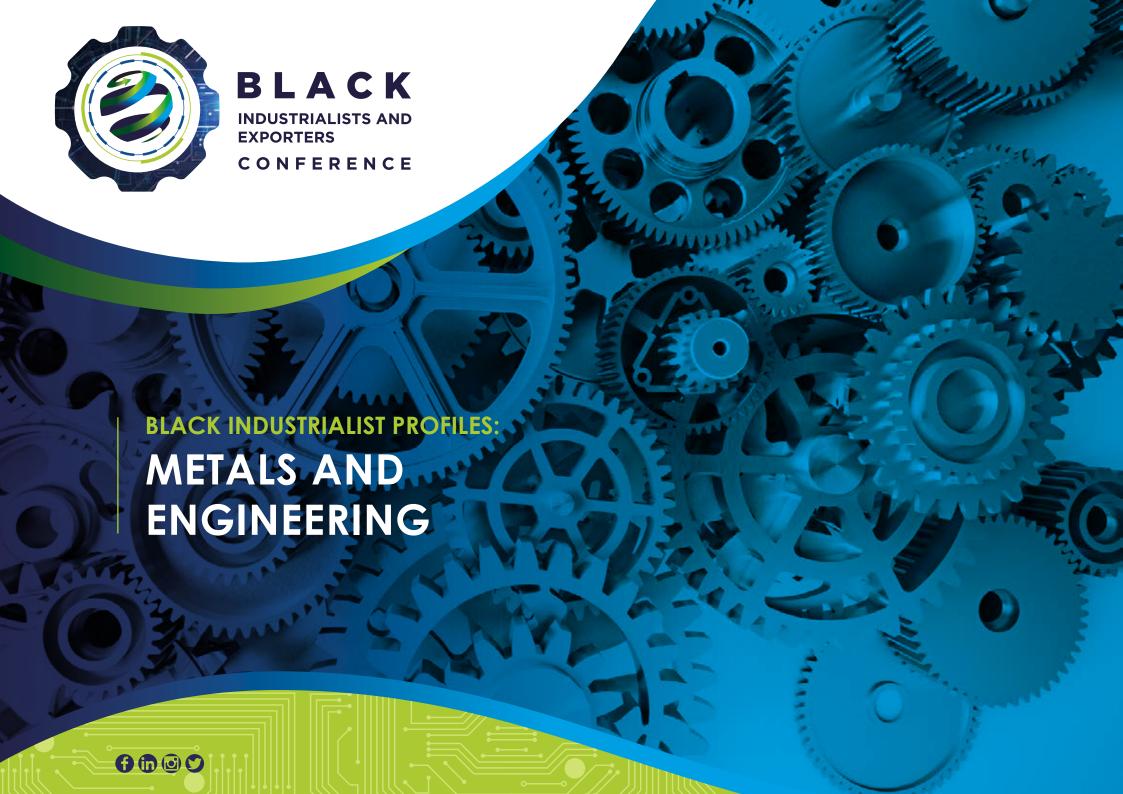
















NDALAMA ARMATURE WINDERS CC

The company repairs AC and DC motors, water pumps, gearboxes, brakes, transformers and locomotives.

Funding: The dtic Cost-Sharing Grant and IDC Loan

Purchased new buildings and fund machinery and equipment that has increased efficiency and reduced energy consumption.

Contact:

GM Dhladla madodad@ndalamawinders.co.za 082 776 7674





REMKOR MANUFACTURING (PTY) LTD

Remkor Manufacturing is a black women owned company located in Turffontein, Gauteng specialising in the design and fabrication of various complex ferrous and non-ferrous assemblies and finished products. The company has experience in manufacturing sheet metal components and assemblies to a number of industries and infrastructure projects locally, as well as in Africa and the Middle East.

Funding: dtic Cost-Sharing Grant

The company overcame cash-flow challenges thus enabling them to hire more staff, diversify offering and introduce services such as bending, powder coating, and liquid coating, that was previously outsourced, in-house. The company has increased the volume of supply to current clients and is growing because of its increased capacity.

Contact:

Tebogo tebogo@remkormanufacturing.co.za (011) 680 0908 083 870 1235

BLACK INDUSTRIALIST	GWEN MAHUMA AND RAFFAEL LA MONICA
LOCATION	TURFFONTEIN, GAUTENG
FUNDING TYPE	the dtic COST-SHARING GRANT AND IDC LOAN FUNDING
JOBS CREATED	12 PRODUCTS
JOBS RETAINED	Public seating, steel enclosers, cabinets, railway products





















SMITH CAPITAL EQUIPMENT

Smith Capital Equipment is a majority black-owned and majority woman owned company that manufactures aerial platforms (superlift) and drill rigs (hotline brand). The company is the largest supplier of its kind to Eskom, metropolitan and local municipalities, as well as mines.

Funding: NEF Loan and Equity Funding

Provision of financial acquisitions to transform the company to a majority blackowned entity and for expansion finance in 2015, and further working capital finance in 2017.

Contact:

Mdanda Fortunate fortunate@isiphocapital.com 072 219 4887





UNIQUE ENGINEERING

Unique Engineering is a 100% black owned diversified engineering company that supplies mining and rail companies with electrabrake sheet metal bending equipment, eco-progressive cavity pumps, dewatering pumps, hand pumps for petrol, diesel, edible oils and water, and blast barricades for mining.

Funding: NEF Loan and Equity Funding

In line with its strategic intent to build black engineering businesses industry lacking transformation, the NEF provided finance for finance, enabling the business to become 100% black owned

Contact:

Sindisiwe Dlamini sindi.d@uniqueeng.co.za 083 611 8414

BLACK INDUSTRIALIST	NDABA NTSELE
LOCATION	GAUTENG AND NORTH WEST
FUNDING TYPE	NEF LOAN EQUITY FUNDING
JOBS CREATED	N/A PRODUCTS
JOBS RETAINED	141 Equipment















ISONDO (PTY) LTD

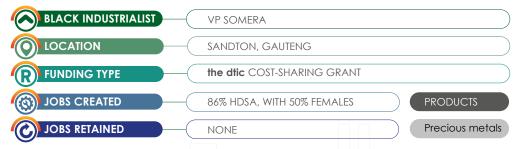
Isondo Precious Metals ("IPM") is a level 2 B-BBEE Platinum Group Metal (PGM) The company's products and services underpin the emerging green hydrogen economy, one of the fastest-growing industries globally, and an integral part of the plan to help re-industrialise South Africa as well as to mitigate the devastating effects of climate change.

Funding: The dtic Cost-Sharing Grant

IPM is also delivering on the government's vision to help develop a green hydrogen manufacturing industry and complements **the dtic**'s strategy to create more Black-owned companies participating in the local automotive value chain.

Contact:

Vinay Somera vinay@isondopm.com 011 258 8566







JDR TOOLING

JDR Tooling specialises in professional custom machining parts at a compatible price. They fabricate according to ISO 9001 2015 process and procedures and manufacture machined components in any batch or size. The entity's fabrication facilities include turning, milling, guillotining, plate bending, section rolling, welding, lazer and plasma cutting.

JDR manufactures parts for the following industries:

Railway: parts for coaches, wagons and locomotives. Various manufacturing processes and materials are used depending on the type of product and its application.

Mining: several replacement parts for general mining.

Construction: steel fixings, Rails, balustrades, Hinges and brackets.

Funding: Export Credit Insurance Corporation

ECIC supported the entity with advanced machinery and equipment to assist the company to expand its scope of work.

Contact:

Mr Hanameel De Ruiter hanameel@jdrtooling.co.za 082 376 8426 082 825 4773



















MSF TRAILERS

MSF Trailers and Steel Works (PTY) LTD, trading as MSF Trailers is a trailer manufacturing company based in the City of Tshwane (Pretoria).

They manufacture the following trailers:food/mobile kitchen, mobile freezers, mobile toilets, bicycle, car, flatbed, livestock/cattle, luggage, water cart trailers and cold rooms. Founded by Mr. Selllo Ramodumane, the now Silverton based company has been growing in leaps and bounds.

Funding: Export Credit Insurance Corporation

The ECIC supported MSF with high-tech manufacturing machinery and equipment which included guillotine, press brake and drifting machine.

Contact:

Sello Madumane sello@msftrailers.co.za 071 971 8605







MAMELODI ALUMINIUM & GLASS FABRICATORS

Owned by Sabelo Mkhonto, the Mamelodi Aluminium & Glass Fabricators is located in Mamelodi, Pretoria. They manufacture customized aluminium products at an affordable price. The company fabricates aluminium & glass to create products such as; aluminum & glass pivot doors, garage doors, gates, windows, folding doors and shower doors.

Funding: Export Credit Insurance Corporation

The ECIC assisted with a quality management system to ensure the company standardises its operations in oder to enhance better market penetration.

Contact:

Sabelo Mkhonto sabelo@magf.co.za (012) 815 8030

















CARBO FERRUM

Carbo Ferrum is a 51% black owned company (20% is youth owned and 10% woman) based in Mdantsane, Eastern Cape. Their primary business is to deliver comprehensive solution to the country's power challenges through the manufacturing, fabrication and installation of steel products.

All though it has not yet received any financial support from government CarboFerrum is currently servicing Eskom. Carbo Ferrum manufactures galvanised steel poles that aid Eskom in its installation and power distribution. Due to work received from Eskom, Carbo Ferrum has been able to employ the majority of skills from the province and as such has been able to retain its employees.

Support: Eskom Black Supplier

Contact:

Pat Nokwali pat@carboferrum.co.za 082 923 4580











CULLIN AFRICA

Cullin Africa was established in 1998 by Krish Chetty. In 2012, Adell Nola Chetty, was appointed as 100% shareholder of the company. Cullin Africa is one of the largest High Voltage Overhead Line Material Supplier in Southern Africa. Cullin Africa's Head office is in Midrand; with branches in Pine Town, Durban. They have a Steel Manufacturing Plant in Olifantsfontein, Gauteng and a Plastic Injection Moulding Plant in Brackenfell, Cape Town.

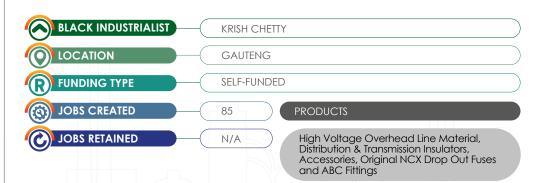
Cullin Africa is a self-funded company that has grown over the 25 years in business with the continued support from government entities such as Eskom, Telkom, Transnet, all major municipalities throughout South Africa as well as most utilities in Africa.

They have a work force of more than 85 employees, of which all are from previously disadvantaged backgrounds. Cullin Africa is proud to be associated with several African Countries such as, Botswana, eSwatini, Lesotho, Zimbabwe, Zambia, Mozambique, Malawi, Tanzania, Ghana, Kenya, Namibia, Angola, Mauritius, Egypt, Democratic Republic of Congo, among others.

Support: Eskom Black Supplier

Contact:

Krish Chetty krish@cullin.co.za 011 848 1400























MMUTLE MINING PROJECTS

Mmutle Mining Projects is a 100% black-owned and -managed entity established in 2016 to provide material handling, crushing and screening, mine rehabilitation, drilling and blasting as well as plant hire services.

Funding: NEF Loan and Equity Funding

The company initially had one contract but has since secured another 10, increasing the scope of work and boosting revenue through NEF funding.

Contact:

Mmutle John johnm@mmutleminigroup.co.za (013) 591 0055







MOHLALEFI ENGINEERING MINING (PTY) LTD

Mohlalefi Engineering manufacturer and supplies underground mining roof support products. The roof support products supplied are a critical safety component of underground mining operations, and help prevent mines from caving in and therefore contributes to the protection of the lives of workers.

Funding: NEF Loan and Equity Funding

Contact:

Martin Masitise martin@mohlalefi.com 073 786 0262

BLACK INDUSTRIALIST	MARTIN MASITISE
LOCATION	ALBERTON, GAUTENG
FUNDING TYPE	NEF LOAN EQUITY FUNDING
JOBS CREATED	300 PRODUCTS
JOBS RETAINED	55 Mining services

















ADELAIDE RUITERS AND EXPLORATIONS

Adelaide Ruiters Mining and Exploration Pty Ltd (ARME) is a 51% South African Black Women Owned Mining and Exploration Company focusing on the exploration ,mining and beneficiation of sedimentary phosphates in the Saldanha Bay area, Western Cape. ARME is currently conducting a Bankable Feasibility Study for its Zandheuvel Sedimentary Phosphate Mine and Beneficiation plant . The proposed mining site is located adjacent to Lafarge and opposite Mittal Steel Saldanha , 150 km from Cape Town Western Cape Province South Africa and 5 km from the Port of Saldanha.

The Aim of the Study is to determine the economic viability to produce a Direct Application Organic Fertilizer, as a Cheaper Environmentally Friendly Fertilizer option to the South African Farmer and farmers in the SADEC Region. The project will create approximately 312 jobs.

Funding: IDC Loan

In the form of salaries and wages and services into the economies of the nearby towns of Saldanha Bay and Vredenburg.

Contact: Adelaide Ruiters adelaide@arme.co.za 084 723 4555 www.arme.co.za







BK STEEL

BK Steel is a 100% black youth owned firm established in 1995, as a steel cutter that specialises in flat steel plates. It has over twenty years of experience in supplying various construction material, engineering consumables and steel products.

Due to the pandemic, the firm began to experience a decline in production activities resulting in a loss in income and a strain on the business' working capital. This posed as

a major threat to the viability of the business, placing several jobs at stake.

The company is also looking to save on production costs through acquisition of modern equipment.

Funding: IDC Loan

Was approved R 1,4 million from the COVID-19 Small Business Distress fund. The funding will be utilised for working capital to acquire stock, fund debtors and settle an amount related to capital equipment owed to the equipment provider.

Contact:

Shenny Naidoo shenny@bksteel.co.za



















RONEWA ANALYTICAL LABORATORY

Ronewa analytical laboratory was established in 2012. It offers analytical services in the mineral industry; mainly the coal industry and services coal mines mainly in Limpopo and Mpumalanga. They are a proudly South African company empowered by women and owned by two young black entrepreneurs.

Rowena has made inroads in engaging with surrounding mines in the province to provide their services and has been successful in securing a contract with a key client within the mining sector: one of their biggest customer's has been Universal coal, which is also well established in the Mpumalanga region and will further expose them to that area.

Funding: IDC Loan

To purchase equipment and vehicles required to set up operations in Polokwane, Limpopo.

Contact:

Munei Raphalalani 078 605 4498





















BRIMIS ENGINEERING (PTY) LTD

Brimis Engineering (Pty) Ltd is a mechanical engineering company that specialises in the manufacturing of industrial valves and pumps for servicing the mines, power generation plants, water boards, petrochemical, pulp and paper, and other industries.

Funding: the dtic Cost-Sharing Grant

Obtained funding to expand their operations through the construction of a new facility and purchasing of new machinery and equipment. The new machinery will enable Brimis Engineering to manufacture critical components and reverse engineering will reduce lead times for sourcing critical spares. The new facility will make use of recycled materials, solar panels, energy efficient lighting and the treatment of brown water.

Contact:

Andile Nqandela andilen@brimis.co.za 073 066 6612











DEVLAND GARDENS

The 100% black-owned and - controlled Instratin group provides turnkey integrated property development solutions.

Funding: NEF Loan and Equity Funding

Devland Gardens was established to develop social housing units in Devland to help meet government's housing targets. The project consists of 870 units.

Contact:

Mangalana Mkateko Charlotte lechoba.medicals@gmail.com 082 872 8954

BLACK INDUSTRIALIST	MUVHANGO NETSHITANGANI, TEBOGO MODISHANE, LWAZI KHUMALO AND SAMVU GUMDE
LOCATION	DEVLAND, JOHANNESBURG, GAUTENG
FUNDING TYPE	NEF LOAN EQUITY FUNDING
JOBS CREATED	832 PRODUCTS
JOBS RETAINED	N/A Social housing















EYETHU ORANGE FARM MALL

Eyethu Orange Farm Mall is located at D2150 Orange Farm ext 4. The gross lettable area is 26 804m², with 26 360m² occupied. Stretford Land Development Company (Pty) Ltd had acquired land adjacent to Stretford station and partnered with Flanagan & Gerard Development (Pty) Ltd and Dipula Income Fund.

Funding: NEF Loan and Equity Funding

The total project was estimated at R478 million, funded through equity contributions by all promoters, their contribution to the development of the mall equivalent to their ownership percentage. The shareholding is: Stretford Land Development (10%), Flanagan & Gerard (50%) and Dipula Income Fund (30%). The NEF funded the community trust with R50 million for the remaining 10% undivided share in the development.

Contact:

Mopo Nunu greaterorangefarm@gmail.com 079 696 0039





KHAZAMULA PROPERTIES (PTY) LTD

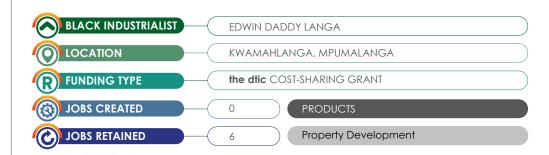
Khazamula Properties (Pty) Ltd is an emerging property development company which was given rights in 2014 to develop land in the KwaMahlanga area in Mpumalanga.

Funding: The dtic Cost-Sharing Grant

Received CIP support for the Buhlebesizwe Ext. 1 mixed-use project which will consist of a shopping centre, office park, automotive dealerships and service centres, a light and medium duty industrial zone, housing units, education facilities, a private hospital, fuel stations, churches, sport fields and children play areas.

Contact:

Edwin Daddy Langa 082 851 1850 086 510 9372





















LIBRA JOINERS AND INTERIOR (PTY) LTD

Libra Joiners (Pty) Ltd, located in Landsdown in the Western Cape was established in 1994 and manufactures shop fittings and bespoke joinery for various industries such as banks, the retail and hospitality sectors.

Funding: The dtic Cost-Sharing Grant

Received machinery & equipment as well as business development services. The machinery resulted in a reduction in manual labour required, which in turn resulted in a more accurate and precise product.

Contact:

Adnaan Achmat Adnaan@librajoiners.co.za 083 675 8048









MAPCHIEF

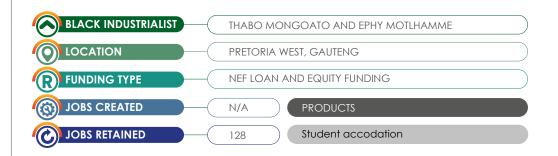
MapChief is 100% black-owned and 50% black woman owned, and was established in 2015. The property comprises five storeys and basement parking, and is presently under construction.

Funding: NEF Loan and Equity Funding

Funding approved for the construction of a 77-units student property in Pretoria west to house more than 300 university students.

Contact:

Mongoato Thabo ttmongoato52@gmail.com 082 809 7777



















MOTHEO CONSTRUCTION GROUP

Motheo was established in 1997, focusing primarily on general building, civil engineering and rail infrastructure.

Funding: NEF Loan and Equity Funding

Motheo received funding in 2012 and again in 2014. The NEF exited Motheo in late-2019 due to all funding facilities having been settled..

Contact:

Lettie Mashau abdullah@motheogroup.co.za 011 789 8440







NATURECELL AFRICA RF (PTY) LTD

Naturecell is a 67.5% black-owned insulation manufacturing business that was approved to build an insulation-manufacturing plant in Ekurhuleni, Gauteng. The project is strategically positioned to become one of the largest suppliers of building insulation materials in the country and the rest of the Southern African Development Community region.

Funding: The dtic Cost-Sharing Grant and IDC Loan

The project is co-funded by the IDC and the Public Investment Corporation.

Contact:

Themba Mtombeni themba@naturecell.co.za 010 141 0246 076 508 9161



















ORICODE

Ordicode is a 100% black-owned and -managed business, with 80% women ownership and 20% owned by a student trust. The building is situated in the heart of Braamfontein near the Gautrain station, with the ground floor occupied by Shoprite Usave.

Funding: NEF Loan and Equity Funding

The NEF funded the construction of student accommodation comprising 106 two-bedroomed units. Students took occupation from February 2020.

Contact:

Mokhobo Neo neo@urbankraal.co.za 082 214 9158







SIZOVUNA INVESTMENTS

The communities of Umlazi and Lamontville townships in KwaZulu-Natal, represented by Sizovuna Investments, acquired a 25% stake in Umlazi Mega City shopping centre

Funding: NEF Loan and Equity Funding

Funding of R51.8 million.

Contact:

Gugu Dlamini guguzdl@gmail.com 072 035 6899













STONECO IMPORTERS AND EXPORTERS (PTY

StoneCo Importers and Exporters (Pty) was established in 2016 to supply wholesale and retail stone. Initially, the focus was on providing the retail market with pre-cut store slabs for countertops, but it has since diversified into a wide range of stone products and selection.

Funding: The dtic Cost-Sharing Grant

Funding approved to buy machinery, equipment, buildings and commercial vehicles.

Contact:

Taahir Sayed taahirs@stoneco.co.za (031) 8372848 072 978 0293





TSHELLAINE HOLDINGS

Tshellaine is a 100% black youth-owned and 50% black woman-owned business that rents out off-campus accommodation to 128 University of Johannesburg students on a leased property.

Funding: NEF Loan and Equity Funding

Acquired funding to purchase a site and erect a 66-unit student building to house 264 students.

Contact:

Tshepo Lekgau tshellaineholdings@gmail.com 076 781 6517

BLACK INDUSTRIALIST	TSHEPO LEKGAU AND ELAINE PHASHA
LOCATION	SOWETO, GAUTENG
FUNDING TYPE	NEF LOAN AND EQUITY FUNDING
JOBS CREATED	255 PRODUCTS
JOBS RETAINED	N/A Student accomodation

















YG PROPERTY INVESTMENT

Funding: NEF Loan and Equity Funding

Approved funding for YG Property to develop social housing units in Kempton Park. The development comprises three buildings (one four storey, one five storey and one seven storey).

The SHRA (Social Housing Regulatory Authority) also provided funding for the development of 312 units to be rented out.

Contact:

Yusuf Gani 083 308 4015







ZK ROOF TILE MANUFACTURERS

ZK Roof Tile Manufacturers is a start-up concrete roof tile manufacturer who had identified a market gap for roof tiles and ridges in the Polokwane area.

Funding: IDC Loan and dtic Cost-Sharing Grant

Purchase machinery to manufacture the tiles.

Contact:

Zhora Khan zkrooftile@gmail.com (015) 2931999 082 786 6333













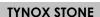












Tynox Stone, a specialist stone installation and fabrication company, was formed in 2012 with only two employees .They are accredited fabricators in Quartz and Caesarstone.

Their factory in Wynberg, Johannesburg is fully equipped with state-of-the-art machinery and equipment and highly trained staff to ensure the perfect detail and finish to their very own custom-made stone sinks and products. They work with kitchen companies, shop-fitters, property developers, architects, interior designers and home owners.

Funding: IDC Loan

Debt funding through IDC's Textile and Wood strategic business unit

Contact:

Keshnee Pillay 061 511 9436







THE CONCRETE HUB

The Concrete Hub is a start-up company that was established in 2020, that manufactures different types of brick from maxi, stock, hollow pavers and concrete lintels. The products will be sold to households, industrials and mines who are currently importing some of these products from outside the province.

The two black-youth, female founders, Tshigo Seletela and Tshephisho Nailana, identified a demand for concrete related products in the growing mining town of Mokopane.

Funding: IDC Loan

To set up a brick manufacturing plant.

Contact:

Tshehpisho Nailana tshephisho@theconcretehub.co.za



















AMAZIN HOTEL

Amazin Hotel is a three-star Park Inn in Polokwane, Limpopo.

Funding: NEF Loan and Equity Funding

The hotel is next to a golf course and Peter Mokaba Stadium. B-BBEE ownership is 83% (including the NEF equity), with 30% black woman shareholding.

Contact:

Mofasi Lekota mofasi@equalaccess.co.za 082 904 2228





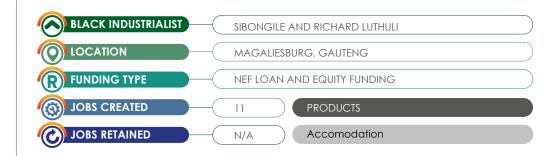
GOLDEN VALLEY LODGE

Golden Valley Lodge is a proposed 20-room lodge in Magaliesburg and is 100% black owned It offers accommodation, conferencing facilities, food and beverages, a curio shop and a spa. The facility has outdoor activities such as hiking, quad biking, bird watching, adventure cycling and fishing.

Funding: NEF Loan and Equity Funding Construction of Golden Valley Lodge to be completed April 2022.

Contact:

Sibongile Luthuli sibongile@rekopane.co.za 079 258 7261



















GRASKOP GORGE LIFT CO.

The Graskop Gorge Lift, a first of its kind offering in the Mpumalanga tourism belt, a lift descending 60 metres to the floor of the gorge to provide tourists with a breathtaking 360-degree view of the area and a guided glimpse into its biodiversity.

Funding: NEF Loan and Equity Funding

The NEF has invested R38.4 million to establish the lift infrastructure and fund working capital.

Contact:

Pilane Oupa Ikageng oupa.pilane@guma.co.za 082 371 8413





NARE LEISURE INVESTMENT

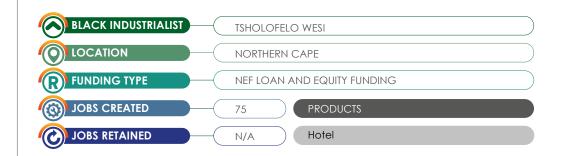
Nare Leisure Investment (Pty) Ltd was established in 2018 with the purpose of establishing of a 4-star top-end Boutique Hotel in Kimberly, Northern Cape. Nare Leisure is 100% black woman -owned.

Funding: NEF Loan

The acquisition of a hotel that can host 50 guests which consists of 4 king size bedrooms, 9 queen size bedrooms, a dinning area and a roof top facility.

Contact:

Tsholofelo Wesi twesi73@gmail.com 083 288 0033



















SOUTH HILL

South Hill (Pty) Ltd is a 100% black-owned company that was established with the purpose of acquiring, renovating, and operating a 4-star top-end Boutique Hotel in Upington, Northern Cape.

Funding: NEF Loan

The NEF granted funds to establish a black-owned Boutique Hotel in an area that is dominated by white-owned establishments, as well as supporting a women-owned and managed business.

Contact:

Mogoje Nontuthuzelo ntuthu0005@gmail.com (053) 861 1592/3







RADISSON BLU HOTEL DURBAN

Oceans Hotel forms part of a landmark mixed-used development which includes a 36 000m2 shopping mall set to house premium local and international brands, a snow park and two high rise apartment towers comprising 460 elegantly designed apartments with panoramic views.

Funding: IDC Loan

Funded Oceans Hotel for the development of a five-star rated 207-key Radisson Blu hotel in Umhlanga, KwaZulu-Natal.

Contact:

Vivian Reddy vivian@edisoncorp.co.za 031 566 9500

BLACK INDUSTRIALIST —	VIVIAN REDDY
LOCATION	Umhlanga, KwaZulu-Natal
FUNDING TYPE	IDC Loan
JOBS CREATED	1103 PRODUCTS
JOBS RETAINED	N/A Tourism Services















2TEN HOTEL

2Ten Hotel is a four-star, black-owned establishment on the hilltop of Sibasa town, with a scenic view of Thohoyandou.

Funding: IDC Loan

To renovate conference facilities and expand hotel from 34 to 99 rooms in order to accommodate more overnight guests as the establishment can accommodate larger numbers as well as a roof-top al fresco restaurant and a gym.

Contact:

Livhuwani Magwabeni livhu@pibholdings.co.za 076 655 7867







FLEETKOR HOLDINGS (PTY) LTD

Fleetkor Holdings (Pty) Ltd is the holding company for three wholly owned complementary subsidiary companies. The companies collectively provide end-to-end risk management services specializing in fleet- and driver risk management and safety using telematic devices, software and focused driver training intervention.

Fleetkor's business objective is ultimately to minimize road incidents and fatalities as well as reduce vehicle wear and maintenance. Apart from the analytic services it offers, Fleetkor had noted an increase in demand for its services from its multinational clients for advanced fleet management analytics.

Last year, Fleetkor landed a 60-month subcontract to provide its services to National Treasury

Funding: IDC Loan

Funding was utilised to further develop the Fleetkor Management Analytics Solution by adding features to transform Fleetkor's solution into a self-service Artificial Intelligence (AI)-driven enterprise product and the funds were used for IP costs, capital & operational expenditure and working capital.

Contact:

Lesley Twala (011) 028 0020























